



# ECONOMIC DEVELOPMENT UPDATE

## March 2021

### Highlights

This month, **Bob's Original Sweeper Shop** celebrated 50 years serving the Erlanger community. Congratulations!

After a fire this summer, the **Bangzz Salon** was forced to close. They reopened for business with a beautiful new interior on March 1<sup>st</sup>. Well done!

This month, the Erlanger Development Growth and Employment Incentive (EDGE) was disbursed to awardees for employment in 2020. The EDGE incentive provides a refund of one-third (33.33%) of the annual total city occupational license fee (1.5%) to a qualified new or expanding business operation. Qualified businesses must have a payroll of at least \$750,000 and make a minimum capital investment of \$500,000.

Congratulations to the following **2020 EDGE Incentive Recipients:**

- Beacon Orthopedics
- Dynamic Catholic Institute
- Toyota Boshoku
- Arlinghaus Plumbing, Heating & Air Conditioning
- Furlong Building Enterprises
- St. Elizabeth Physicians

**Business correspondences** were conducted with the following:

- ABB Optical
- Atlas Air
- Newcomer Cremations, Funerals & Receptions
- State Farm Agent, Allison Hornback
- Van Gorder, Walker & Co.

