

Finance Committee Report  
May 5<sup>th</sup>, 2020

March 2020 unaudited financial statements are attached. We are 75% through the fiscal year.

The Finance Department submitted the City of Erlanger's Uniform Financial Information Report (UFIR) this month. Cities are required to complete and submit the UFIR for Fiscal Year 2019 by May 1, 2020. These forms collect revenue, expenditure, tax rate, debt, and cash data for all cities in the state. The KLC legislative team uses this data to respond to legislative inquiries, develop local mandate notes, and advocate on your behalf. It is vital to have accurate, useful data to ensure city interests are well represented in Frankfort. This data is also used by KLC to develop projected impacts on city budgets, like during the current COVID-19 pandemic.

The Finance Department has continued working on the FY 2020 Budget Amendments as well as the FY 2021 Budget.

The Finance Department continues to work from home as much as possible and complete accounts payable processing to every two weeks, instead of every week. Staff has been able to keep the Finance Operations functioning at normal level.