

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending February 28, 2021
(UNAUDITED)

	FY 2020	2/28/2020	%	FY 2021	2/28/2021	%	
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected	
Revenue & Sources							
By: Account Group							
Property Taxes	\$ 4,813,108	\$ 4,428,887	92%	\$ 4,907,235	\$ 4,532,288	92%	
Licenses and Permits	9,944,001	3,905,463	39%	9,343,459	4,220,415	45%	(A)
Intergovernmental	1,035,574	623,991	60%	1,076,061	1,320,420	123%	
Uses of Property	39,334	25,464	65%	40,300	21,732	54%	
Charges for Service	714,626	423,224	59%	730,902	310,288	42%	
Fines & Forfeitures	29,323	25,134	86%	34,355	6,427	19%	
Interest	99,000	110,711	112%	99,000	72,359	73%	
Miscellaneous	47,242	41,241	87%	5,000	74,129	1483%	(B)
Transfer In	-	437	0%	-	23,331	0%	
Total - Revenue & Sources	\$ 16,722,208	\$ 9,584,552	57%	\$ 16,236,312	\$ 10,581,389	65%	

	FY 2020	2/28/2020	%	FY 2021	2/28/2021	%	
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended	
Expenditures & Uses							
By: Department							
General Government	\$ 2,265,883	\$ 1,392,929	61%	\$ 3,879,219	\$ 1,394,929	36%	(C)
IT	612,423	424,771	69%	498,250	296,655	60%	
Police	5,760,725	3,903,511	68%	6,110,417	3,840,699	63%	
Fire	4,467,415	3,061,364	69%	4,706,034	3,095,584	66%	
Public Works	2,690,851	1,591,903	59%	2,592,959	1,572,980	61%	
Debt Service	79,160	75,166	95%	76,745	73,994	96%	
Transfers out	-	-	0%	1,011,500	23,331	0%	
Total - Expenditures & Uses	\$ 15,876,457	\$ 10,449,644	66%	\$ 18,875,124	\$ 10,298,171	55%	

Excess (deficiency) of revenues over (under) expenditures	\$ 845,751	\$ (865,092)		\$ (2,638,812)	\$ 283,217	
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	FY 2020	2/28/2020	%	FY 2021	2/28/2021	%	
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended	
Expenditures & Uses							
By: Account Group							
Payroll	\$ 7,537,006	\$ 4,929,034	65%	\$ 7,993,622	\$ 5,133,414	64%	
Fringe Benefits	4,963,817	3,414,686	69%	5,424,858	3,322,402	61%	
Contractual Services	1,961,465	1,186,893	61%	3,013,703	917,471	30%	
Material & Supplies	641,307	383,590	60%	587,933	346,898	59%	
Communications	193,019	114,386	59%	193,710	84,952	44%	
Utilities	255,784	152,463	60%	253,511	135,665	54%	
Sundry Expenses	199,123	169,411	85%	280,212	249,541	89%	
Public Awareness Spec Events	45,776	24,015	52%	39,330	10,502	27%	
Debt Service	79,160	75,166	95%	76,745	73,994	96%	
Transfers and Other Uses	-	-	0%	1,011,500	23,331	0%	
Total - Expenditures & Uses	15,876,457	10,449,644	66%	18,875,124	10,298,171	55%	

(A) The City has received \$571,769 from the Federal CARES Grant to date for FY 2021

(B) Closed Housing Development Acct due to inactivity, received KEMI Workers Comp Dividend, Credit Card Rewards Revenue & Insurance proceeds proceeds from two totalled cruisers

(C) General Government budget increased due to the \$1.2 million COVID business relief grant.

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending February 28, 2021
(UNAUDITED)

Description	Revenues FY 2021 Budget Amount	Revenues 2/28/2021 Actual	% Collected
Health Insurance premium	2,200,000	973,149	44%
Other income	400	127	0%
Total Revenue	2,200,400	973,276	44%

Description	Expenses FY 2021 Budget Amount	Expenses 2/28/2021 Actual	% Expended
Claims paid	2,200,000	832,264	38%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	23,331	0%
Total - Fund Type	2,200,000	855,595	39%

Excess (deficiency) of revenues over (under) expenditures	400	117,681
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending February 28, 2021
(UNAUDITED)

Description	Revenues FY 2021 Budget Amount	Revenues 2/28/2021 Actual	% Collected
Payroll license fees	1,875,423.00	650,829	35%
Grant revenue	1,425,905	6,908	0%
Sale of surplus property	20,000	13,300	67%
Transfer from other funds	1,011,500	-	0%
Total Revenue	4,332,828	671,037	15%

Description	Expenses FY 2021 Budget Amount	Expenses 2/28/2021 Actual	% Expended
General Government	-	-	0%
IT	64,500	25,913	40%
Police	218,167	210,969	97%
Fire	225,000	211,555	94%
Public Works	4,559,898	1,216,126	27%
Total - Fund Type	5,067,565	1,664,563	33%

Excess (deficiency) of revenues over (under) expenditures	(734,737)	(993,526)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending February 28, 2021
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	800 TIF	Total
Revenues	\$ 10,558,058	\$ 973,276	\$ 671,037	\$ 19,662	\$ 14,827	\$ 12,236,859
Transfers In	\$ 23,331	\$ -	\$ -	\$ -	\$ -	\$ 23,331
Total Revenues	\$ 10,581,389	\$ 973,276	\$ 671,037	\$ 19,662	\$ 14,827	\$ 12,260,190
Expenditures	\$ 10,298,171	\$ 832,264	\$ 1,664,563	\$ 36,028	\$ -	\$ 12,831,027
Health insurance (stop loss)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers out	\$ -	\$ 23,331	\$ -	\$ -	\$ -	\$ 23,331
Total - Fund Type	\$ 10,298,171	\$ 855,595	\$ 1,664,563	\$ 36,028	\$ -	\$ 12,854,357
Excess (deficiency) of revenues over (under) expenditures	283,217	117,681	(993,526)	(16,366)	-	(594,167)
Fund Balance - Beginning	14,963,804	82,683	1,743,594	193,418	-	16,983,499
Fund Balance - Ending	15,247,021	200,364	750,068	177,052	-	16,374,505

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME