

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending October 31, 2021
(UNAUDITED)

	FY 2021	10/31/2020	%	FY 2022	10/31/2021	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	\$ 4,755,080	\$ 3,747,492	79%	\$ 4,907,235	\$ 3,957,671	81%
Licenses and Permits	10,457,380	724,311	7%	9,902,120	620,338	6%
Intergovernmental	1,562,778	321,712	21%	3,916,689	2,903,503	74% (A)
Uses of Property	38,029	12,468	33%	40,300	33,394	83%
Charges for Service	705,666	148,239	21%	951,031	239,603	25%
Fines & Forfeitures	18,724	4,460	24%	33,236	4,555	14%
Interest	125,354	22,646	18%	145,000	18,135	13%
Miscellaneous	264,064	11,144	4%	26,142	241,794	925% (B)
Transfer In	23,331	23,331	0%	-	-	0%
Total - Revenue & Sources	\$ 17,950,406	\$ 5,015,803	28%	\$ 19,921,753	\$ 8,018,994	40%

	FY 2021	10/31/2020	%	FY 2022	10/31/2021	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,592,214	\$ 731,410	28%	\$ 3,062,301	\$ 1,124,783	37% (C)
IT	672,139	150,518	22%	353,282	123,102	35%
Police	5,796,370	1,914,348	33%	6,417,382	2,162,962	34%
Fire	4,764,704	1,509,720	32%	4,992,503	1,744,809	35%
Public Works	2,565,637	721,084	28%	2,833,284	782,544	28%
Debt Service	76,745	73,994	96%	79,171	77,751	98%
Transfers out	1,011,500	17,058	0%	2,300,000	-	0%
Total - Expenditures & Uses	\$ 17,479,309	\$ 5,118,132	29%	\$ 20,037,923	\$ 6,015,952	30%

Excess (deficiency) of revenues over (under) expenditures	\$ 471,097	\$ (102,329)		\$ (116,170)	\$ 2,003,042	
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	FY 2021	10/31/2020	%	FY 2022	10/31/2021	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 7,661,503	\$ 2,580,136	34%	\$ 7,947,610	\$ 2,745,279	35%
Fringe Benefits	5,258,191	1,734,499	33%	5,738,218	2,015,059	35%
Contractual Services	2,091,304	420,053	20%	2,314,891	782,903	34%
Material & Supplies	641,293	143,879	22%	636,415	185,906	29%
Communications	129,139	38,407	30%	129,500	40,588	31%
Utilities	236,057	55,461	23%	255,910	66,914	26%
Sundry Expenses	344,139	51,470	15%	595,665	95,630	16%
Public Awareness Spec Events	29,438	3,176	11%	40,543	5,923	15%
Debt Service	76,745	73,994	96%	79,171	77,751	98%
Transfers and Other Uses	1,011,500	17,058	0%	2,300,000	-	0%
Total - Expenditures & Uses	17,479,309	5,118,132	29%	20,037,923	6,015,952	30%

(A) The City has received \$2.4M from the Federal ARPA Grant

(B) Money received from payoff of copier lease.

(C) General Government budget shows an increase of 9% in FY 22 compared to FY 21. This is simply a timing issue. Both years property, liability and workers comp insurance was paid timely. FY 21 was paid before early and a prepaid expense. This amount was adjusted at June 30th. FY 22 was paid in July 2021.

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending October 31, 2021
(UNAUDITED)

Description	Revenues FY 2022 Budget Amount	Revenues 10/31/2021 Actual	% Collected
Health Insurance premium	2,200,000	612,781	28%
Other income	400	65	0%
Total Revenue	2,200,400	612,846	28%

Description	Expenses FY 2022 Budget Amount	Expenses 10/31/2021 Actual	% Expended
Claims paid	2,200,000	613,953	28%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	613,953	28%

Excess (deficiency) of revenues over (under) expenditures	400	(1,107)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending October 31, 2021
(UNAUDITED)

Description	Revenues FY 2022 Budget Amount	Revenues 10/31/2021 Actual	% Collected
Payroll license fees	1,996,852	2,674	0%
Grant revenue	1,047,244	34,565	3%
Sale of surplus property	20,000	-	0%
Transfer from other funds	2,300,000	-	0%
Total Revenue	5,364,096	37,239	1%

Description	Expenses FY 2022 Budget Amount	Expenses 10/31/2021 Actual	% Expended
General Government	-	-	0%
IT	-	-	0%
Police	262,297	21,101	8%
Fire	77,880	-	0%
Public Works	7,177,002	971,099	14%
Total - Fund Type	7,517,179	992,200	13%

Excess (deficiency) of revenues over (under) expenditures	(2,153,083)	(954,961)	
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending October 31, 2021
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	800 TIF	Total
Revenues	\$ 8,018,994	\$ 612,846	\$ 37,239	\$ 30,657	-	\$ 8,699,737
Transfers In	-	-	-	-	-	-
Total Revenues	\$ 8,018,994	\$ 612,846	\$ 37,239	\$ 30,657	-	\$ 8,699,737
Expenditures	\$ 6,015,952	\$ 613,953	\$ 992,200	\$ 21,471	-	\$ 7,643,576
Health insurance (stop loss)	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total - Fund Type	\$ 6,015,952	\$ 613,953	\$ 992,200	\$ 21,471	-	\$ 7,643,576
Excess (deficiency) of revenues over (under) expenditures	2,003,042	(1,107)	(954,961)	9,186	-	1,056,160

***	Fund Balance - Beginning	15,447,322	145,391	2,444,154	145,357	35	18,182,259
	Fund Balance - Ending	17,450,364	144,284	1,489,193	154,543	35	19,238,419

*** FUND BALANCE UPDATED PER FY 2021 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME