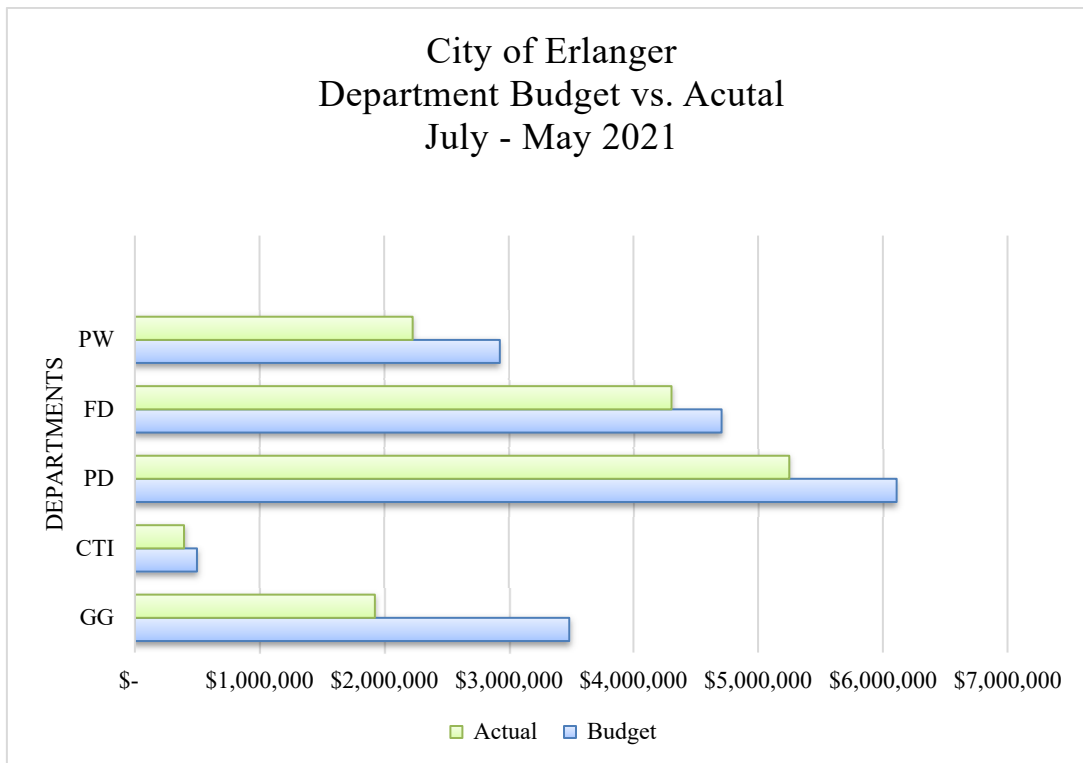


# ERLANGER FINANCE REPORT

JUNE 2021

## FINANCIAL STATEMENTS

- May 2021 unaudited financial statements are attached. We are 92% through the Fiscal Year 2021. All City departments are within budget.



## PROJECTS

- The Finance Department is developing written policies on the expenditure of Federal Funds.
  - All Federal Awards, Cooperative Agreements or State Awards utilizing Federal Funds must follow the Office of Management and Budget (OMB) Uniform Administrative Requirements and Audit Requirements for Federal Awards (2 CFR 200 Subparts D and E).



## TRAINING

- Kara Kramer, Finance Director and Chrissie Wolking, Accountant attended the Northern Kentucky Government Finance Officers meeting on June 22<sup>nd</sup>. Joseph Coleman, Research & Federal Relations Manager with KLC discussed the American Rescue Plan Act (ARPA) and calculating loss revenue. U S Treasury continues to update the guidelines and eligible uses.