

ORDINANCE NO. 2548

AN ORDINANCE OF THE CITY OF ERLANGER IN KENTON COUNTY KENTUCKY TRANSFERRING \$5,000,000 FROM UNRESERVED FUNDS TO THE CAPITAL FUND AND CLARIFYING THE USE OF CAPITAL FUNDS

WHEREAS the City of Erlanger desires to transfer funds from the unreserved general funds to the capital fund; and

WHEREAS the City of Erlanger desires to clarify the expenses permitted under the Capital Fund as created by this Ordinance and referenced in Section 110.04 of the Erlanger Code of Ordinances; and

NOW, THEREFORE, be it ordained by the City of Erlanger, in Kenton County, Kentucky as follows:

Underlined sections are being added and strikethrough sections are being deleted.

Section 1.0 Transfer of \$5,000,000.00 from Unreserved Funds to Capital Fund

The Finance Clerk shall transfer \$5,000,000.00 from the City of Erlanger's General Unreserved Fund to the Capital Fund

Section 2.0 Capital Fund- Defined

The Capital Fund as described in Section 110.04 of the Erlanger Code of Ordinances, and this Ordinance, unless required for future City budgets and the ratification by City Counsel, shall only be used for the following expenditures:

1. Vehicles
2. Public Works Equipment
3. Public Facilities
4. Land Acquisition
5. Police department capitalizable equipment including but not limited to radios, radar units and firearms
6. Fire/EMS department capitalizable equipment
7. Grant Projects
8. Municipal Aid Road Fund (MARF) Projects
9. New Sidewalk Projects
10. Sidewalk Maintenance
11. Asphalt and contract roads

Section 3.0 Provisions Severable

The provisions of this Ordinance are severable; and the invalidity of any provision of this Ordinance shall not affect the validity of any other provision thereof; and such other provisions shall remain in full force and effect as long as they remain valid in the absence of those provisions determined to be invalid.

Section 4.0 Conflicting Ordinances Repealed

All conflicting Ordinances are repealed.

Section 5.0 Effective Date

This Ordinance shall become effective at midnight on the evening of September 20, 2022.

Vetoed by Mayor Fette
VETO DATE: September 12, 2022

Overruled by City Council
OVERRULING DATE: September 20, 2022
Resolution No. 09-20-22-02

Effective Date: September 20, 2022