

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending October 31, 2022
(UNAUDITED)

| | FY 2022 | 10/31/2021 | % | FY 2023 | 10/31/2022 | % |
|--|----------------------|---------------------|------------|-----------------------|---------------------|------------|
| | Budget Amount | Actual | Collected | Budget Amount | Actual | Collected |
| Revenue & Sources | | | | | | |
| By: Account Group | | | | | | |
| Property Taxes | \$ 4,907,235 | \$ 3,957,671 | 81% | 4,329,869 | \$ 3,808,114 | 88% |
| Licenses and Permits | 9,902,120 | 620,338 | 6% | 10,655,467 | 514,041 | 5% |
| Intergovernmental | 3,916,689 | 2,903,503 | 74% | 3,617,343 | 2,994,205 | 83% (A) |
| Uses of Property | 40,300 | 33,394 | 83% | 47,768 | 14,384 | 30% |
| Charges for Service | 951,031 | 239,603 | 25% | 726,161 | 287,980 | 40% |
| Fines & Forfeitures | 33,236 | 4,555 | 14% | 18,000 | 3,504 | 19% |
| Interest | 145,000 | 18,135 | 13% | 90,000 | 118,280 | 131% |
| Miscellaneous | 26,142 | 20,644 | 79% | 5,000 | 159,532 | 3191% |
| Transfer In | - | - | 0% | - | - | 0% |
| Total - Revenue & Sources | \$ 19,921,753 | \$ 7,797,843 | 39% | \$ 19,489,608 | \$ 7,900,040 | 41% |
| Expenditures & Uses | | | | | | |
| By: Department | | | | | | |
| General Government | \$ 3,062,301 | \$ 1,114,315 | 36% | \$ 2,945,579 | \$ 1,069,538 | 36% |
| IT | 353,282 | 117,733 | 33% | 366,486 | 121,252 | 33% |
| Police | 6,417,382 | 2,140,547 | 33% | 7,143,771 | 2,345,174 | 33% |
| Fire | 4,992,503 | 1,742,238 | 35% | 5,548,093 | 1,806,829 | 33% |
| Public Works | 2,833,284 | 773,890 | 27% | 3,132,262 | 902,767 | 29% |
| Debt Service | 79,171 | 77,751 | 98% | 81,420 | 81,420 | 100% |
| Transfers out | 2,300,000 | - | 0% | 8,900,000 | 2,225,000 | 25% (B) |
| Total - Expenditures & Uses | \$ 20,037,923 | \$ 5,966,474 | 30% | \$ 28,117,611 | \$ 8,551,980 | 30% |
| Excess (deficiency) of revenues over (under) expenditures | \$ (116,170) | \$ 1,831,369 | | \$ (8,628,003) | \$ (651,940) | |

| | FY 2022 | 10/31/2021 | % | FY 2023 | 10/31/2022 | % |
|--|-------------------|------------------|------------|-------------------|------------------|------------|
| | Budget Amount | Actual | Expended | Budget Amount | Actual | Expended |
| Expenditures & Uses | | | | | | |
| By: Account Group | | | | | | |
| Payroll | \$ 7,947,610 | \$ 2,745,279 | 35% | \$ 8,570,289 | \$ 2,884,239 | 34% |
| Fringe Benefits | 5,738,218 | 2,014,706 | 35% | 6,428,803 | 2,045,505 | 32% |
| Contractual Services | 2,314,891 | 773,424 | 33% | 2,311,497 | 949,943 | 41% |
| Material & Supplies | 636,415 | 181,313 | 28% | 791,415 | 204,806 | 26% |
| Communications | 129,500 | 34,797 | 27% | 131,000 | 34,517 | 26% |
| Utilities | 255,910 | 56,152 | 22% | 327,940 | 47,975 | 15% |
| Sundry Expenses | 595,665 | 77,131 | 13% | 534,085 | 71,978 | 13% |
| Public Awareness Spec Events | 40,543 | 5,921 | 15% | 41,162 | 6,597 | 16% |
| Debt Service | 79,171 | 77,751 | 98% | 81,420 | 81,420 | 100% |
| Transfers and Other Uses | 2,300,000 | - | 0% | 8,900,000 | 2,225,000 | 25% |
| Total - Expenditures & Uses | 20,037,923 | 5,966,474 | 30% | 28,117,611 | 8,551,980 | 30% |

(A) The City has received the 2nd tranche of \$2.5M from the Federal ARPA Grant

(B) Half of the \$5,000,000 transfer. The final transfer will be made 6/30/2023.

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending October 31, 2022
(UNAUDITED)

| Description | Revenues | Revenues | % Collected |
|--------------------------|--------------------------|----------------------|----------------|
| | FY 2023 Budget Amount | 10/31/2022 Actual | |
| Health Insurance premium | 2,200,000 | 437,785 | 20% |
| Other income | - | 760 | 0% |
| Total Revenue | 2,200,000 | 438,545 | 20% |

| Description | Expenses | Expenses | % Expended |
|------------------------------|--------------------------|----------------------|---------------|
| | FY 2023 Budget Amount | 10/31/2022 Actual | |
| Claims paid | 2,200,000 | 531,103 | 24% |
| Health insurance (stop loss) | - | - | 0% |
| Transfers and Other Uses | - | - | 0% |
| Total - Fund Type | 2,200,000 | 531,103 | 24% |

| | | |
|--|---|-----------------|
| Excess (deficiency) of revenues over (under) expenditures | - | (92,558) |
|--|---|-----------------|

FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending October 31, 2022
(UNAUDITED)

| Description | Revenues | Revenues | % |
|---------------------------|----------------------|-------------------|------------------|
| | FY 2023 | 10/31/2022 | |
| | Budget Amount | Actual | Collected |
| Payroll license fees | 2,496,986 | 2,153 | 0.1% |
| Grant revenue | 1,281,524 | - | 0% |
| Sale of surplus property | 20,000 | - | 0% |
| Transfer from other funds | 8,900,000 | 2,225,000 | 25% |
| Total Revenue | 12,698,510 | 2,227,153 | 18% |

| Description | Expenses | Expenses | % |
|--------------------------|----------------------|-------------------|-----------------|
| | FY 2023 | 10/31/2022 | |
| | Budget Amount | Actual | Expended |
| General Government | - | - | - |
| IT | 15,000 | - | - |
| Police | 227,196 | 212,643 | 94% |
| Fire | 347,100 | 19,424 | 6% |
| Public Works | 7,766,102 | 194,095 | 2% |
| Total - Fund Type | 8,355,398 | 426,162 | 5% |

| | | |
|---|------------------|------------------|
| Excess (deficiency) of revenues over | | |
| (under) expenditures | 4,343,112 | 1,800,991 |

FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending October 31, 2022
(UNAUDITED)

| Description | Revenues | Revenues | % Collected |
|----------------------|--------------------------|----------------------|----------------|
| | FY 2023 Budget Amount | 10/31/2022 Actual | |
| Property taxes | 550,000 | - | 0% |
| Total Revenue | 550,000 | - | 0% |

(A)

| Description | Expenses | Expenses | % Expended |
|--------------------------|--------------------------|----------------------|---------------|
| | FY 2023 Budget Amount | 10/31/2022 Actual | |
| Rainbow Park | 400,000 | - | 0% |
| Silverlake Park | 350,000 | 262,652 | 75% |
| Erlanger Rd Master Plan | 80,000 | - | - |
| Total - Fund Type | 830,000 | 262,652 | 32% |

| | | |
|--|------------------|------------------|
| Excess (deficiency) of revenues over (under) expenditures | (280,000) | (262,652) |
|--|------------------|------------------|

(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending October 31, 2022
(UNAUDITED)

| Description | 100 General Fund | 300 Health | 500 Capital Fund | 600 Police | 700 Park Fund | 800 TIF | Total |
|--|---------------------|-------------------|---------------------|------------------|-------------------|-------------|----------------------|
| Revenues | \$ 7,900,040 | \$ 438,545 | \$ 2,153 | \$ 44,947 | \$ - | \$ - | \$ 8,385,685 |
| Transfers In | - | - | 2,225,000 | - | - | - | 2,225,000 |
| Total Revenues | \$ 7,900,040 | \$ 438,545 | \$ 2,227,153 | \$ 44,947 | \$ - | \$ - | \$ 10,610,685 |
| Expenditures | \$ 6,326,980 | \$ 531,103 | \$ 426,162 | \$ 49,837 | \$ 262,652 | \$ - | \$ 7,596,734 |
| Health insurance (stop loss) | - | - | - | - | - | - | - |
| Transfers out | 2,225,000 | - | - | - | - | - | 2,225,000 |
| Total - Fund Type | \$ 8,551,980 | \$ 531,103 | \$ 426,162 | \$ 49,837 | \$ 262,652 | \$ - | \$ 9,821,734 |
| Excess (deficiency) of revenues over (under) expenditures | (651,940) | (92,558) | 1,800,991 | (4,890) | (262,652) | - | 788,951 |

| | | | | | | | | |
|-----|---------------------------------|------------|---------|-----------|--------|---------|--------|------------|
| *** | Fund Balance - Beginning | 17,548,751 | 140,067 | 2,483,277 | 75,351 | 500,000 | 73,602 | 20,821,048 |
| | Fund Balance - Ending | 16,896,811 | 47,509 | 4,284,268 | 70,461 | 237,348 | 73,602 | 21,609,999 |

*** FUND BALANCE UPDATED PER FY 2022 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME