

**City of Erlanger**  
**Revenue & Expense Statement & Prior Year Comparison**  
**General Fund**  
**For The Period Ending December 31, 2022**  
**(UNAUDITED)**

	<b>FY 2022</b>	<b>12/31/2021</b>	<b>%</b>	<b>FY 2023</b>	<b>12/31/2022</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>
<b>Revenue &amp; Sources</b>						
By: Account Group						
Property Taxes	\$ 4,907,235	\$ 4,568,887	93%	4,329,869	\$ 4,598,199	106%
Licenses and Permits	9,902,120	3,175,150	32%	10,655,467	3,112,196	29%
Intergovernmental	3,916,689	3,156,431	81%	3,617,343	3,126,571	86% (A)
Uses of Property	40,300	40,554	101%	47,768	22,428	47%
Charges for Service	951,031	378,148	40%	726,161	431,563	59%
Fines & Forfeitures	33,236	5,096	15%	18,000	4,979	28%
Interest	145,000	59,095	41%	90,000	271,148	301%
Miscellaneous	26,142	22,721	87%	5,000	180,808	3616%
Transfer In	-	-	0%	-	-	0%
<b>Total - Revenue &amp; Sources</b>	<b>\$ 19,921,753</b>	<b>\$ 11,406,081</b>	<b>57%</b>	<b>\$ 19,489,608</b>	<b>\$ 11,747,892</b>	<b>60%</b>
<b>Expenditures &amp; Uses</b>						
By: Department						
General Government	\$ 3,062,301	\$ 1,588,935	52%	\$ 2,945,579	\$ 1,456,123	49%
IT	353,282	173,753	49%	366,486	186,353	51%
Police	6,417,382	3,113,180	49%	7,143,771	3,548,017	50%
Fire	4,992,503	2,470,430	49%	5,548,093	2,762,369	50%
Public Works	2,833,284	1,185,352	42%	3,132,262	1,352,233	43%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers out	2,300,000	-	0%	8,900,000	4,450,000	50% (B)
<b>Total - Expenditures &amp; Uses</b>	<b>\$ 20,037,923</b>	<b>\$ 8,609,401</b>	<b>43%</b>	<b>\$ 28,117,611</b>	<b>\$ 13,836,514</b>	<b>49%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ (116,170)</b>	<b>\$ 2,796,680</b>		<b>\$ (8,628,003)</b>	<b>\$ (2,088,623)</b>	

	<b>FY 2022</b>	<b>12/31/2021</b>	<b>%</b>	<b>FY 2023</b>	<b>12/31/2022</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Account Group						
Payroll	\$ 7,947,610	\$ 3,966,869	50%	\$ 8,570,289	\$ 4,257,091	50%
Fringe Benefits	5,738,218	2,888,328	50%	6,428,803	3,219,992	50%
Contractual Services	2,314,891	1,122,643	48%	2,311,497	1,206,893	52%
Material & Supplies	636,415	299,280	47%	791,415	310,770	39%
Communications	129,500	54,211	42%	131,000	53,155	41%
Utilities	255,910	108,798	43%	327,940	102,331	31%
Sundry Expenses	595,665	82,113	14%	534,085	140,478	26%
Public Awareness Spec Events	40,543	9,408	23%	41,162	14,384	35%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers and Other Uses	2,300,000	-	0%	8,900,000	4,450,000	50%
<b>Total - Expenditures &amp; Uses</b>	<b>20,037,923</b>	<b>8,609,401</b>	<b>43%</b>	<b>28,117,611</b>	<b>13,836,514</b>	<b>49%</b>

(A) The City has received the 2nd tranche of \$2.5M from the Federal ARPA Grant

(B) Half of the \$8,900,000 transfer. \$2,225,000 will be transferred each quarter.

City of Erlanger, KY  
Revenue & Expense Statement  
Employee Health Fund  
For The Period Ending December 31, 2022  
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	12/31/2022 Actual	
Health Insurance premium	2,200,000	885,651	40%
Other income	-	1,378	0%
<b>Total Revenue</b>	<b>2,200,000</b>	<b>887,028</b>	<b>40%</b>

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	12/31/2022 Actual	
Claims paid	2,200,000	940,262	43%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	-	0%
<b>Total - Fund Type</b>	<b>2,200,000</b>	<b>940,262</b>	<b>43%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	<b>(53,233)</b>
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY  
Revenue & Expense Statement  
Capital Assets Fund  
For The Period Ending December 31, 2022  
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	12/31/2022 Actual	
Payroll license fees	2,496,986	602,055	24.1%
Grant revenue	1,281,524	-	0%
Sale of surplus property	20,000	-	0%
Transfer from other funds	8,900,000	4,450,000	50%
<b>Total Revenue</b>	<b>12,698,510</b>	<b>5,052,055</b>	<b>40%</b>

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	12/31/2022 Actual	
General Government	-	-	-
IT	15,000	15,000	1
Police	227,196	212,643	94%
Fire	347,100	19,424	6%
Public Works	7,766,102	822,916	11%
<b>Total - Fund Type</b>	<b>8,355,398</b>	<b>1,069,984</b>	<b>13%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>4,343,112</b>	<b>3,982,071</b>	
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY  
Revenue & Expense Statement  
Park Fund  
For The Period Ending December 31, 2022  
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	12/31/2022 Actual	
Property taxes	550,000	-	0%
<b>Total Revenue</b>	<b>550,000</b>	<b>-</b>	<b>0%</b>

(A)

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	12/31/2022 Actual	
Rainbow Park	400,000	-	0%
Silverlake Park	350,000	285,506	82%
Erlanger Rd Master Plan	80,000	-	-
<b>Total - Fund Type</b>	<b>830,000</b>	<b>285,506</b>	<b>34%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(280,000)</b>	<b>(285,506)</b>
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY  
Fund Balance Statement  
All Funds  
For The Period Ending December 31, 2022  
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 11,747,892	\$ 887,028	\$ 602,055	\$ 57,905	\$ -	\$ -	\$ 13,294,879
Transfers In	-	-	4,450,000	-	-	-	4,450,000
<b>Total Revenues</b>	<b>\$ 11,747,892</b>	<b>\$ 887,028</b>	<b>\$ 5,052,055</b>	<b>\$ 57,905</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 17,744,879</b>
Expenditures	\$ 9,386,514	\$ 940,262	\$ 1,069,984	\$ 64,299	\$ 285,506	\$ -	\$ 11,746,564
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	4,450,000	-	-	-	-	-	4,450,000
<b>Total - Fund Type</b>	<b>\$ 13,836,514</b>	<b>\$ 940,262</b>	<b>\$ 1,069,984</b>	<b>\$ 64,299</b>	<b>\$ 285,506</b>	<b>\$ -</b>	<b>\$ 16,196,564</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,088,623)</b>	<b>(53,233)</b>	<b>3,982,071</b>	<b>(6,394)</b>	<b>(285,506)</b>	<b>-</b>	<b>1,548,315</b>

***	<b>Fund Balance - Beginning</b>	17,548,751	140,067	2,483,277	75,351	500,000	73,602	20,821,048
	<b>Fund Balance - Ending</b>	15,460,128	86,834	6,465,348	68,957	214,494	73,602	22,369,363

\*\*\* FUND BALANCE UPDATED PER FY 2022 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME