

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending January 31, 2023
(UNAUDITED)

	FY 2022	1/31/2022	%	FY 2023	1/31/2023	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	\$ 4,907,235	\$ 4,619,677	94%	4,329,869	\$ 4,587,567	106%
Licenses and Permits	9,902,120	3,494,067	35%	10,655,467	3,742,626	35%
Intergovernmental	3,916,689	3,208,710	82%	3,617,343	3,325,829	92% (A)
Uses of Property	40,300	49,000	122%	47,768	26,450	55%
Charges for Service	951,031	456,302	48%	726,161	508,411	70%
Fines & Forfeitures	33,236	11,008	33%	18,000	7,908	44%
Interest	145,000	58,483	40%	90,000	347,726	386%
Miscellaneous	26,142	23,746	91%	5,000	180,833	3617%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,921,753	\$ 11,920,994	60%	\$ 19,489,608	\$ 12,727,351	65%
Expenditures & Uses						
By: Department						
General Government	\$ 3,062,301	\$ 1,550,058	51%	\$ 2,945,579	\$ 1,385,766	47%
IT	353,282	206,060	58%	366,486	211,542	58%
Police	6,417,382	3,595,632	56%	7,143,771	4,141,249	58%
Fire	4,992,503	2,858,302	57%	5,548,093	3,176,460	57%
Public Works	2,833,284	1,418,050	50%	3,132,262	1,627,064	52%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers out	2,300,000	-	0%	8,900,000	4,450,000	50% (B)
Total - Expenditures & Uses	\$ 20,037,923	\$ 9,705,853	48%	\$ 28,117,611	\$ 15,073,501	54%
Excess (deficiency) of revenues over (under) expenditures	\$ (116,170)	\$ 2,215,141		\$ (8,628,003)	\$ (2,346,150)	

	FY 2022	1/31/2022	%	FY 2023	1/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 7,947,610	\$ 4,515,531	57%	\$ 8,570,289	\$ 4,881,439	57%
Fringe Benefits	5,738,218	3,429,354	60%	6,428,803	3,793,980	59%
Contractual Services	2,314,891	1,000,582	43%	2,311,497	1,118,985	48%
Material & Supplies	636,415	373,721	59%	791,415	383,203	48%
Communications	129,500	63,392	49%	131,000	62,318	48%
Utilities	255,910	131,036	51%	327,940	124,709	38%
Sundry Expenses	595,665	103,711	17%	534,085	163,412	31%
Public Awareness Spec Events	40,543	10,776	27%	41,162	14,036	34%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers and Other Uses	2,300,000	-	0%	8,900,000	4,450,000	50%
Total - Expenditures & Uses	20,037,923	9,705,853	48%	28,117,611	15,073,501	54%

(A) The City has received the 2nd tranche of \$2.5M from the Federal ARPA Grant

(B) Half of the \$8,900,000 transfer. \$2,225,000 will be transferred each quarter.

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending January 31, 2023
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	1/31/2023 Actual	
Health Insurance premium	2,200,000	1,038,777	47%
Other income	-	1,964	0%
Total Revenue	2,200,000	1,040,741	47%

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	1/31/2023 Actual	
Claims paid	2,200,000	1,093,189	50%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,093,189	50%

Excess (deficiency) of revenues over (under) expenditures	-	(52,449)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending January 31, 2023
(UNAUDITED)

Description	Revenues	Revenues	%
	FY 2023	1/31/2023	
	Budget Amount	Actual	Collected
Payroll license fees	2,496,986	607,860	24.3%
Grant revenue	1,281,524	-	0%
Sale of surplus property	20,000	-	0%
Transfer from other funds	8,900,000	4,450,000	50%
Total Revenue	12,698,510	5,057,860	40%

Description	Expenses	Expenses	%
	FY 2023	1/31/2023	
	Budget Amount	Actual	Expended
General Government	-	-	-
IT	15,000	15,000	1
Police	227,196	212,643	94%
Fire	347,100	52,174	15%
Public Works	7,766,102	822,916	11%
Total - Fund Type	8,355,398	1,102,734	13%

Excess (deficiency) of revenues over		
(under) expenditures	4,343,112	3,955,126

FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending January 31, 2023
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	1/31/2023 Actual	
Property taxes	550,000	-	0%
Total Revenue	550,000	-	0%

(A)

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	1/31/2023 Actual	
Rainbow Park	400,000	-	0%
Silverlake Park	350,000	301,360	86%
Erlanger Rd Master Plan	80,000	36,807	0
Total - Fund Type	830,000	338,167	41%

Excess (deficiency) of revenues over (under) expenditures	(280,000)	(338,167)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending January 31, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 12,727,351	\$ 1,040,741	\$ 607,860	\$ 59,756	\$ -	\$ -	\$ 14,435,707
Transfers In	-	-	4,450,000	-	-	-	4,450,000
Total Revenues	\$ 12,727,351	\$ 1,040,741	\$ 5,057,860	\$ 59,756	\$ -	\$ -	\$ 18,885,707
Expenditures	\$ 10,623,501	\$ 1,093,189	\$ 1,102,734	\$ 64,899	\$ 338,167	\$ -	\$ 13,222,489
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	4,450,000	-	-	-	-	-	4,450,000
Total - Fund Type	\$ 15,073,501	\$ 1,093,189	\$ 1,102,734	\$ 64,899	\$ 338,167	\$ -	\$ 17,672,489
Excess (deficiency) of revenues over (under) expenditures	(2,346,150)	(52,449)	3,955,126	(5,143)	(338,167)	-	1,213,217

***	Fund Balance - Beginning	17,548,751	140,067	2,483,277	75,351	500,000	73,602	20,821,048
	Fund Balance - Ending	15,202,601	87,618	6,438,403	70,208	161,833	73,602	22,034,265

*** FUND BALANCE UPDATED PER FY 2022 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME