

**City of Erlanger**  
**Revenue & Expense Statement & Prior Year Comparison**  
**General Fund**  
**For The Period Ending February 28, 2023**  
**(UNAUDITED)**

	<b>FY 2022</b>	<b>2/28/2022</b>	<b>%</b>	<b>FY 2023</b>	<b>2/28/2023</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>
<b>Revenue &amp; Sources</b>						
By: Account Group						
Property Taxes	\$ 4,907,235	\$ 4,591,696	94%	4,329,869	\$ 4,670,985	108%
Licenses and Permits	9,902,120	5,170,059	52%	10,655,467	5,559,138	52%
Intergovernmental	3,916,689	3,356,430	86%	3,617,343	2,218,731	61% (A)
Uses of Property	40,300	58,890	146%	47,768	30,745	64%
Charges for Service	951,031	521,845	55%	726,161	594,348	82%
Fines & Forfeitures	33,236	11,892	36%	18,000	8,408	47%
Interest	145,000	59,831	41%	90,000	415,746	462%
Miscellaneous	26,142	26,724	102%	5,000	228,518	4570%
Transfer In	-	-	0%	-	-	0%
<b>Total - Revenue &amp; Sources</b>	<b>\$ 19,921,753</b>	<b>\$ 13,797,366</b>	<b>69%</b>	<b>\$ 19,489,608</b>	<b>\$ 13,726,618</b>	<b>70%</b>
<b>Expenditures &amp; Uses</b>						
By: Department						
General Government	\$ 3,062,301	\$ 1,741,093	57%	\$ 2,727,759	\$ 1,569,237	58%
IT	353,282	226,502	64%	366,486	235,382	64%
Police	6,417,382	4,014,665	63%	7,143,771	4,634,257	65%
Fire	4,992,503	3,192,924	64%	5,548,093	3,557,720	64%
Public Works	2,833,284	1,609,286	57%	3,350,082	1,840,866	55%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers out	2,300,000	-	0%	8,900,000	4,450,000	50% (B)
<b>Total - Expenditures &amp; Uses</b>	<b>\$ 20,037,923</b>	<b>\$ 10,862,220</b>	<b>54%</b>	<b>\$ 28,117,611</b>	<b>\$ 16,368,881</b>	<b>58%</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ (116,170)</b>	<b>\$ 2,935,146</b>		<b>\$ (8,628,003)</b>	<b>\$ (2,642,263)</b>	

	<b>FY 2022</b>	<b>2/28/2022</b>	<b>%</b>	<b>FY 2023</b>	<b>2/28/2023</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Account Group						
Payroll	\$ 7,947,610	\$ 5,072,307	64%	\$ 8,570,289	\$ 5,508,455	64%
Fringe Benefits	5,738,218	3,829,732	67%	6,428,803	4,208,021	65%
Contractual Services	2,314,891	1,103,746	48%	2,329,597	1,252,912	54%
Material & Supplies	636,415	417,483	66%	773,315	435,578	56%
Communications	129,500	73,055	56%	131,000	72,044	55%
Utilities	255,910	152,040	59%	327,940	152,919	47%
Sundry Expenses	595,665	123,888	21%	534,085	190,302	36%
Public Awareness Spec Events	40,543	12,217	30%	41,162	17,230	42%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers and Other Uses	2,300,000	-	0%	8,900,000	6,675,000	75%
<b>Total - Expenditures &amp; Uses</b>	<b>20,037,923</b>	<b>10,862,220</b>	<b>54%</b>	<b>28,117,611</b>	<b>18,593,881</b>	<b>66%</b>

(A) The City has received the 2nd tranche of \$2.5M from the Federal ARPA Grant

(B) Half of the \$8,900,000 transfer has been made. \$2,225,000 will be transferred each quarter.

City of Erlanger, KY  
Revenue & Expense Statement  
Employee Health Fund  
For The Period Ending February 28, 2023  
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	2/28/2023 Actual	
Health Insurance premium	2,200,000	1,114,680	51%
Other income	-	2,396	0%
<b>Total Revenue</b>	<b>2,200,000</b>	<b>1,117,077</b>	<b>51%</b>

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	2/28/2023 Actual	
Claims paid	2,200,000	1,186,621	54%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	-	0%
<b>Total - Fund Type</b>	<b>2,200,000</b>	<b>1,186,621</b>	<b>54%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	-	<b>(69,544)</b>
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY**  
**Revenue & Expense Statement**  
**Capital Assets Fund**  
**For The Period Ending February 28, 2023**  
**(UNAUDITED)**

<b>Description</b>	<b>Revenues FY 2023 Budget Amount</b>	<b>Revenues 2/28/2023 Actual</b>	<b>% Collected</b>
Payroll license fees	2,496,986	1,315,243	52.7%
Grant revenue	1,281,524	-	0%
Sale of surplus property	20,000	16,320	82%
Transfer from other funds	8,900,000	4,445,000	50%
<b>Total Revenue</b>	<b>12,698,510</b>	<b>5,776,563</b>	<b>45%</b>

<b>Description</b>	<b>Expenses FY 2023 Budget Amount</b>	<b>Expenses 2/28/2023 Actual</b>	<b>% Expended</b>
General Government	-	-	-
IT	15,000	15,000	1
Police	227,196	212,643	94%
Fire	347,100	52,174	15%
Public Works	7,766,102	884,124	11%
<b>Total - Fund Type</b>	<b>8,355,398</b>	<b>1,163,941</b>	<b>14%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>4,343,112</b>	<b>4,612,622</b>
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY  
Revenue & Expense Statement  
Park Fund  
For The Period Ending February 28, 2023  
(UNAUDITED)

Description	Revenues	Revenues	% Collected
	FY 2023 Budget Amount	2/28/2023 Actual	
Property taxes	550,000	-	0%
<b>Total Revenue</b>	<b>550,000</b>	<b>-</b>	<b>0%</b>

(A)

Description	Expenses	Expenses	% Expended
	FY 2023 Budget Amount	2/28/2023 Actual	
Rainbow Park	400,000	-	0%
Silverlake Park	350,000	301,360	86%
Erlanger Rd Master Plan	80,000	45,763	1
<b>Total - Fund Type</b>	<b>830,000</b>	<b>347,123</b>	<b>42%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(280,000)</b>	<b>(347,123)</b>
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY  
Fund Balance Statement  
All Funds  
For The Period Ending February 28, 2023  
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 13,726,618	\$ 1,117,077	\$ 1,331,563	\$ 65,880	\$ -	\$ -	\$ 16,241,138
Transfers In	-	-	4,445,000	-	-	-	4,445,000
<b>Total Revenues</b>	<b>\$ 13,726,618</b>	<b>\$ 1,117,077</b>	<b>\$ 5,776,563</b>	<b>\$ 65,880</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 20,686,138</b>
Expenditures	\$ 11,918,881	\$ 1,186,621	\$ 1,163,941	\$ 69,237	\$ 347,123	\$ -	\$ 14,685,804
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	4,450,000	-	-	-	-	-	4,450,000
<b>Total - Fund Type</b>	<b>\$ 16,368,881</b>	<b>\$ 1,186,621</b>	<b>\$ 1,163,941</b>	<b>\$ 69,237</b>	<b>\$ 347,123</b>	<b>\$ -</b>	<b>\$ 19,135,804</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(2,642,263)</b>	<b>(69,544)</b>	<b>4,612,622</b>	<b>(3,357)</b>	<b>(347,123)</b>	<b>-</b>	<b>1,550,334</b>

***	<b>Fund Balance - Beginning</b>	17,548,751	140,067	2,483,277	75,351	500,000	73,602	20,821,048
	<b>Fund Balance - Ending</b>	14,906,488	70,523	7,095,899	71,994	152,877	73,602	22,371,382

\*\*\* FUND BALANCE UPDATED PER FY 2022 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME