

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending March 31, 2023
(UNAUDITED)

	FY 2022	3/31/2022	%	FY 2023	3/31/2023	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	\$ 4,907,235	\$ 4,679,132	95%	4,329,869	\$ 4,799,395	111%
Licenses and Permits	9,902,120	6,018,192	61%	10,655,467	5,953,736	56%
Intergovernmental	3,916,689	3,410,328	87%	3,617,343	2,284,886	63% (A)
Uses of Property	40,300	68,780	171%	47,768	34,867	73%
Charges for Service	951,031	617,929	65%	726,161	681,012	94%
Fines & Forfeitures	33,236	12,459	37%	18,000	10,580	59%
Interest	145,000	70,492	49%	90,000	492,231	547%
Miscellaneous	26,142	28,768	110%	5,000	267,974	5359%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,921,753	\$ 14,906,080	75%	\$ 19,489,608	\$ 14,524,680	75%

	FY 2022	3/31/2022	%	FY 2023	3/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 3,062,301	\$ 1,982,697	65%	\$ 2,727,759	\$ 1,778,173	65%
IT	353,282	249,478	71%	366,486	259,769	71%
Police	6,417,382	4,582,031	71%	7,143,771	5,376,706	75%
Fire	4,992,503	3,760,667	75%	5,548,093	4,138,124	75%
Public Works	2,833,284	1,868,189	66%	3,350,082	2,105,689	63%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers out	2,300,000	-	0%	8,900,000	6,675,000	75% (B)
Total - Expenditures & Uses	\$ 20,037,923	\$ 12,520,811	62%	\$ 28,117,611	\$ 20,414,881	73%

Excess (deficiency) of revenues over (under) expenditures	\$ (116,170)	\$ 2,385,269	\$ (8,628,003)	\$ (5,890,201)
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	FY 2022	3/31/2022	%	FY 2023	3/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 7,947,610	\$ 5,930,226	75%	\$ 8,570,289	\$ 6,440,081	75%
Fringe Benefits	5,738,218	4,319,293	75%	6,428,803	4,868,273	76%
Contractual Services	2,314,891	1,219,798	53%	2,329,597	1,367,464	59%
Material & Supplies	636,415	522,828	82%	773,315	477,011	62%
Communications	129,500	82,252	64%	131,000	82,193	63%
Utilities	255,910	187,389	73%	327,940	179,665	55%
Sundry Expenses	595,665	166,768	28%	534,085	224,454	42%
Public Awareness Spec Events	40,543	14,506	36%	41,162	19,321	47%
Debt Service	79,171	77,751	98%	81,420	81,420	100%
Transfers and Other Uses	2,300,000	-	0%	8,900,000	6,675,000	75%
Total - Expenditures & Uses	20,037,923	12,520,811	62%	28,117,611	20,414,881	73%

(A) Federal ARPA Grant

(B) One third of \$8,900,000 transfer has been made. \$2,225,000 will be transferred each quarter.

**City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending March 31, 2023
(UNAUDITED)**

Description	Revenues FY 2023 Budget Amount	Revenues 3/31/2023 Actual	% Collected
Health Insurance premium	2,200,000	1,253,095	57%
Other income	-	2,396	0%
Total Revenue	2,200,000	1,255,492	57%

Description	Expenses FY 2023 Budget Amount	Expenses 3/31/2023 Actual	% Expended
Claims paid	2,200,000	1,367,792	62%
Health insurance (stop loss)	-	-	0%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,367,792	62%

Excess (deficiency) of revenues over (under) expenditures	-	(112,300)
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending March 31, 2023
(UNAUDITED)**

Description	Revenues FY 2023 Budget Amount	Revenues 3/31/2023 Actual	% Collected
Payroll license fees	2,496,986	1,460,939	58.5%
Grant revenue	1,281,524	-	0%
Sale of surplus property	20,000	16,320	82%
Transfer from other funds	8,900,000	6,675,000	75%
Total Revenue	12,698,510	8,152,259	64%

Description	Expenses FY 2023 Budget Amount	Expenses 3/31/2023 Actual	% Expended
General Government	-	-	-
IT	15,000	15,000	1
Police	227,196	212,643	94%
Fire	347,100	52,174	15%
Public Works	7,766,102	888,539	11%
Total - Fund Type	8,355,398	1,168,356	14%

Excess (deficiency) of revenues over (under) expenditures	4,343,112	6,983,903
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending March 31, 2023
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 3/31/2023 Actual	% Collected
Property taxes	550,000	-	0%
Total Revenue	550,000	-	0%

(A)

Description	Expenses FY 2023 Budget Amount	Expenses 3/31/2023 Actual	% Expended
Rainbow Park	400,000	-	0%
Silverlake Park	350,000	301,360	86%
Erlanger Rd Master Plan	80,000	62,182	1
Total - Fund Type	830,000	363,542	44%

Excess (deficiency) of revenues over (under) expenditures	(280,000)	(363,542)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending March 31, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 14,524,680	\$ 1,255,492	\$ 1,477,259	\$ 66,684	\$ -	\$ -	\$ 17,324,115
Transfers In	-	-	6,675,000	-	-	-	6,675,000
Total Revenues	\$ 14,524,680	\$ 1,255,492	\$ 8,152,259	\$ 66,684	\$ -	\$ -	\$ 23,999,115
Expenditures	\$ 13,739,881	\$ 1,367,792	\$ 1,168,356	\$ 69,237	\$ 363,542	\$ -	\$ 16,708,809
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	6,675,000	-	-	-	-	-	6,675,000
Total - Fund Type	\$ 20,414,881	\$ 1,367,792	\$ 1,168,356	\$ 69,237	\$ 363,542	\$ -	\$ 23,383,809
Excess (deficiency) of revenues over (under) expenditures	(5,890,201)	(112,300)	6,983,903	(2,553)	(363,542)	-	615,306

***	Fund Balance - Beginning	17,548,751	140,067	2,483,277	75,351	500,000	73,602	20,821,048
	Fund Balance - Ending	11,658,550	27,767	9,467,180	72,798	136,458	73,602	21,436,354

*** FUND BALANCE UPDATED PER FY 2022 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME