



505 Commonwealth Avenue Erlanger, KY 859-727-2525

## NOTICE OF PUBLIC HEARING

Pursuant to KRS 132.027, the City of Erlanger will hold a Public Hearing on September 5, 2023, 6:45 P.M. at the Erlanger City Building, 505 Commonwealth Avenue, Erlanger, Kentucky, to hear comments from the public regarding the proposed tax rates for the 2023-2024 Fiscal Year.

As required by law,

	Tax Rate Per \$100 Assessed Valuation	Revenue Expected
Tax Rate Levied in the Preceding Year and the Revenue Produced	0.301 Real Property 0.296 Personal Property	4,269,761.92 438,798.00
Tax Rate Proposed for the Current Year and the Revenue Expected	0.248 Real Property 0.198 Personal Property	4,517,742.31 461,938.59
Compensating Tax Rate and the Revenue Expected	0.239 Real Property 0.191 Personal Property	4,353,791.99 445,607.43
Revenue Expected from New Property	0.248 Real Property	83,516.73
Revenue Expected from Personal Property	0.198 Personal Property	461,938.59

The City of Erlanger proposes to exceed the compensating tax rate by levying a real property tax rate of 0.248 and a personal property tax rate of 0.198 which will be spent in the following general areas of city government: General Government, Public Safety, Public Works, and Parks and Recreation.

The Kentucky General Assembly has required publication of this advertisement and the information contained herein.

Sherry Hoffman, City Clerk

For those who need assistance or accommodations to attend the meeting, please contact the City Clerk at 859-727-2525.

*CITY MISSION STATEMENT: Performing collectively to provide exemplary services for our community with integrity and pride.*

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