

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending July 31, 2023
(UNAUDITED)

	FY 2023	7/31/2022	%	FY 2024	7/31/2023	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 13,067	0%	4,442,283	\$ 15,254	0%
Licenses and Permits	10,655,467	111,710	1%	12,317,133	340,626	3%
Intergovernmental	3,617,343	74,877	2%	2,338,031	43,872	2% (A)
Uses of Property	47,768	3,548	7%	38,678	4,022	10%
Charges for Service	726,161	49,794	7%	847,308	75,781	9%
Fines & Forfeitures	18,000	628	3%	24,132	594	2%
Interest	90,000	18,248	20%	150,000	92,083	61%
Miscellaneous	5,000	4	0%	10,000	14	0%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 271,875	1%	\$ 20,167,565	\$ 572,246	3%

	FY 2023	7/31/2022	%	FY 2024	7/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 293,967	11%	\$ 2,599,624	\$ 557,708	21%
IT	366,486	32,064	9%	416,933	49,931	12%
Police	7,143,771	585,141	8%	7,529,401	600,806	8%
Fire	5,548,093	427,137	8%	5,899,082	510,292	9%
Public Works	3,350,082	189,668	6%	3,497,786	216,082	6%
Debt Service	81,420	-	0%	-	-	0%
Transfers out	8,900,000	-	0%	1,266,286	-	0%
Total - Expenditures & Uses	\$ 28,117,611	\$ 1,527,976	5%	\$ 21,209,112	\$ 1,934,820	9%

Excess (deficiency) of revenues over (under) expenditures	\$ (8,628,003)	\$ (1,256,102)	\$ (1,041,547)	\$ (1,362,574)
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	FY 2023	7/31/2022	%	FY 2024	7/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 689,748	8%	\$ 9,316,569	\$ 731,477	8%
Fringe Benefits	6,428,803	455,034	7%	6,395,418	542,942	8%
Contractual Services	2,329,597	286,195	12%	2,576,306	563,107	22%
Material & Supplies	773,315	30,809	4%	810,763	53,913	7%
Communications	131,000	9,697	7%	131,200	10,473	8%
Utilities	327,940	21,663	7%	285,422	15,465	5%
Sundry Expenses	534,085	31,316	6%	376,055	13,097	3%
Public Awareness Spec Events	41,162	3,513	9%	51,093	4,346	9%
Debt Service	81,420	-	0%	10	-	0%
Transfers and Other Uses	8,900,000	-	0%	1,266,286	-	0%
Total - Expenditures & Uses	28,117,611	1,527,976	5%	21,209,122	1,934,820	9%

(A) Federal ARPA Grant

**City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending July 31, 2023
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 7/31/2023 Actual	% Collected
Health Insurance premium	2,200,000	136,401	6%
Other income	-	501	0%
Total Revenue	2,200,000	136,903	6%

Description	Expenses FY 2024 Budget Amount	Expenses 7/31/2023 Actual	% Expended
Claims paid	2,200,000	136,401	6%
Claims paid HRA	-	22,251	0%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	158,653	7%

Excess (deficiency) of revenues over (under) expenditures	-	(21,750)
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending July 31, 2023
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 7/31/2023 Actual	% Collected
Payroll license fees	3,029,435	(169)	0%
Grant revenue	1,281,524	995	0%
Sale of surplus property	53,200	-	0%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	826	0%

Description	Expenses FY 2024 Budget Amount	Expenses 7/31/2023 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	50,225	21%
Fire	508,042	78,533	15%
Public Works	10,641,101	783,354	7%
Total - Fund Type	11,389,463	912,112	8%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(911,286)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending July 31, 2023
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 7/31/2023 Actual	%
			Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000		
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 7/31/2023 Actual	%
			Expended
City Parks	1,000,000	53,736	0%
Total - Fund Type	1,000,000	53,736	5%

Excess (deficiency) of revenues over (under) expenditures	330,000	(53,736)	
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending July 31, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 572,246	\$ 136,903	\$ 826	\$ 73,827	\$ -	\$ -	\$ 783,802
Transfers In	-	-	-	-	-	-	-
Total Revenues	\$ 572,246	\$ 136,903	\$ 826	\$ 73,827	\$ -	\$ -	\$ 783,802
Expenditures	\$ 1,934,820	\$ 158,653	\$ 912,112	\$ 80,539	\$ 53,736	\$ -	\$ 3,139,860
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total - Fund Type	\$ 1,934,820	\$ 158,653	\$ 912,112	\$ 80,539	\$ 53,736	\$ -	\$ 3,139,860
Excess (deficiency) of revenues over (under) expenditures	(1,362,574)	(21,750)	(911,286)	(6,712)	(53,736)	-	(2,356,058)

***	Fund Balance - Beginning	17,548,751	140,067	2,483,277	75,351	500,000	73,602	20,821,048
	Fund Balance - Ending	16,186,177	118,317	1,571,991	68,639	446,264	73,602	18,464,990

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

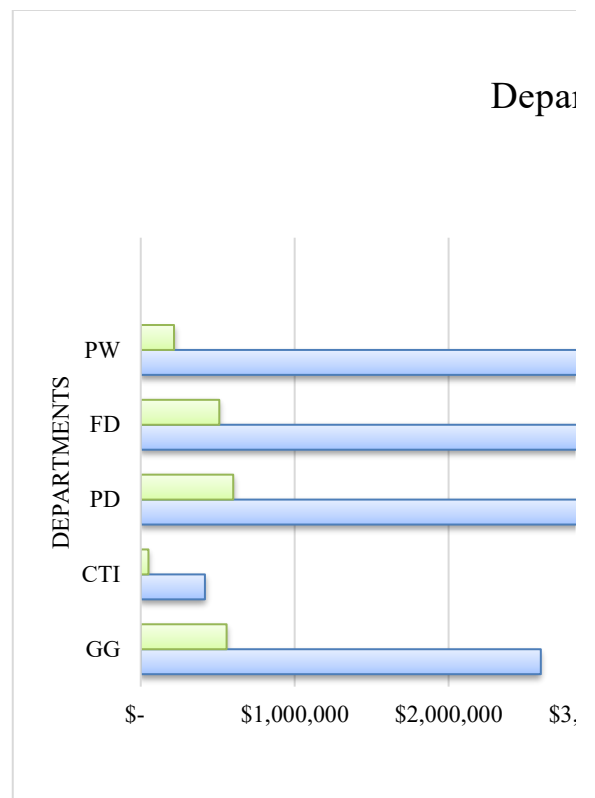
POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME

	Revenue	Expenditures
2016	\$ 9,810,541	\$ 7,139,760
2017	\$ 10,527,710	\$ 7,792,664
2018	\$ 8,190,088	\$ 7,783,732
2019	\$ 6,668,732	\$ 7,079,013
2020	\$ 7,610,449	\$ 8,012,894
2021	\$ 7,997,523	\$ 7,789,283

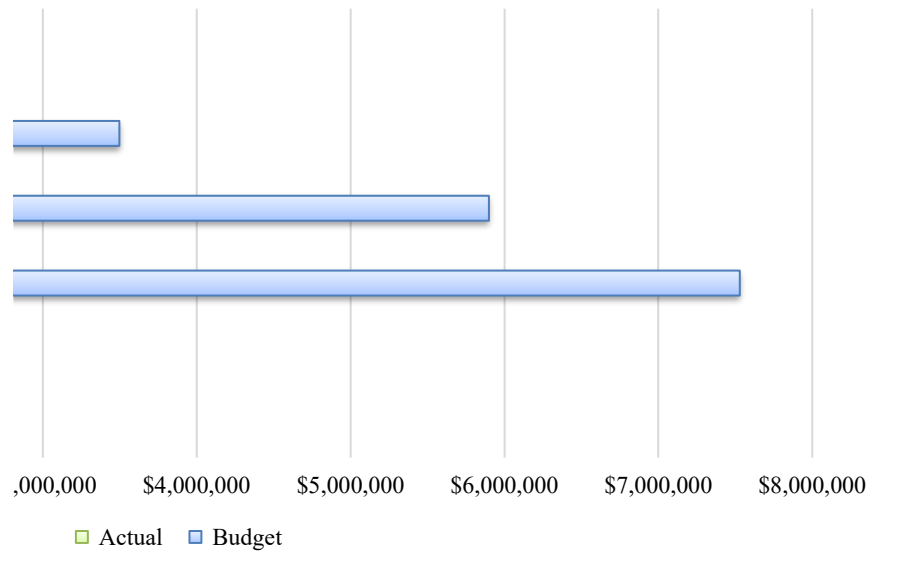
	Budget	Actual
GG	\$ 2,599,624	\$ 557,708
CTI	416,933	49,931
PD	7,529,401	600,806
FD	5,899,082	510,292
PW	3,497,786	216,082

Payroll
Taxes
collect by
Kenton
County 1,191,639

Delinquent Payroll
Tax
Enforcement by
Finance
Department



City of Erlanger
 Department Budget vs. Actual
 July 2023



207,444.97	213,143.77
36,357.66	37,690.67
101,592.00	108,894.99
345,394.63	359,729.43
	557,707.59
2,599,624.00	197,978.16
	8%

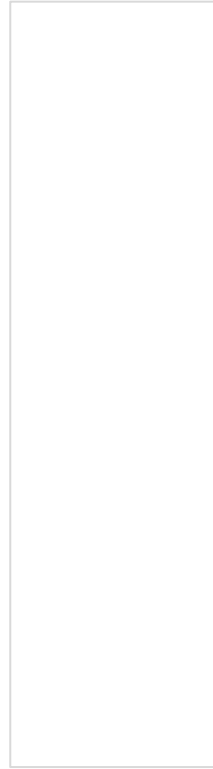
17,520.00
7,567.92
25,087.92

59,386.77
51,818.85

Payroll Taxes collect by Kenton County 7,382,093

Delinquent Payroll Taxes Enforcement by Finance Department 424,055 6%

3,815,733 FY 20
(1,815,792) Mar-20
1,999,941
4,190,512 FY21
1,191,639 FY22
7,382,093



Kenton County Payroll Collection vs.
Erlanger Finance Department Enforcement
March 2020 to December 2022

