

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending August 31, 2023
(UNAUDITED)

	FY 2023 Budget Amount	8/31/2022 Actual	% Collected	FY 2024 Budget Amount	8/31/2023 Actual	% Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 79,855	2%	4,442,283	\$ 43,923	1%
Licenses and Permits	10,655,467	1,780,735	17%	12,317,133	2,366,821	19%
Intergovernmental	3,617,343	1,680,316	46%	2,338,031	378,791	16% (A)
Uses of Property	47,768	7,096	15%	38,678	14,594	38%
Charges for Service	726,161	161,249	22%	847,308	152,366	18%
Fines & Forfeitures	18,000	4,137	23%	24,132	2,279	9%
Interest	90,000	49,634	55%	150,000	163,962	109%
Miscellaneous	5,000	150,623	3012%	10,000	10,652	107%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 3,913,646	20%	\$ 20,167,565	\$ 3,133,389	16%

	FY 2023 Budget Amount	8/31/2022 Actual	% Expended	FY 2024 Budget Amount	8/31/2023 Actual	% Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 721,810	26%	\$ 2,599,624	\$ 738,863	28%
IT	366,486	56,238	15%	416,933	73,148	18%
Police	7,143,771	1,138,879	16%	7,529,401	1,348,110	18%
Fire	5,548,093	858,281	15%	5,899,082	1,087,879	18%
Public Works	3,350,082	438,495	13%	3,497,786	481,569	14%
Debt Service	81,420	-	0%	-	-	0%
Transfers out	5,900,000	-	0%	1,266,283	500,000	39%
Total - Expenditures & Uses	\$ 25,117,611	\$ 3,213,701	13%	\$ 21,209,109	\$ 4,229,568	20%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ 699,945		\$ (1,041,544)	\$ (1,096,180)	
--	-----------------------	-------------------	--	-----------------------	-----------------------	--

	FY 2023 Budget Amount	8/31/2022 Actual	% Expended	FY 2024 Budget Amount	8/31/2023 Actual	% Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 1,302,119	15%	\$ 9,316,569	\$ 1,695,249	18%
Fringe Benefits	6,428,803	980,326	15%	6,395,418	1,093,690	17%
Contractual Services	2,329,597	695,025	30%	2,576,306	713,557	28%
Material & Supplies	773,315	105,489	14%	810,763	130,096	16%
Communications	131,000	19,698	15%	131,200	19,992	15%
Utilities	327,940	45,989	14%	285,422	39,899	14%
Sundry Expenses	534,085	59,327	11%	376,055	31,569	8%
Public Awareness Spec Events	41,162	5,727	14%	51,093	5,517	11%
Debt Service	81,420	-	0%	-	-	0%
Transfers and Other Uses	5,900,000	-	0%	1,266,283	500,000	39%
Total - Expenditures & Uses	25,117,611	3,213,701	13%	21,209,109	4,229,568	20%

(A) Federal ARPA Grant

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending August 31, 2023
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 8/31/2023 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	1,461	0%
Transfers and Other Uses	-	500,000	23%
Total Revenue	2,200,000	723,643	33%

Description	Expenses FY 2024 Budget Amount	Expenses 8/31/2023 Actual	% Expended
Claims paid	2,200,000	225,850	10%
Claims paid HRA	-	88,586	4%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	314,436	14%

Excess (deficiency) of revenues over (under) expenditures	-	409,207
--	----------	----------------

FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending August 31, 2023
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 8/31/2023 Actual	% Collected
Payroll license fees	3,029,435	469,912	16%
Grant revenue	1,281,524	995	0%
Sale of surplus property	53,200	6,670	13%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	477,577	10%

Description	Expenses FY 2024 Budget Amount	Expenses 8/31/2023 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	146,585	61%
Fire	508,042	208,746	41%
Public Works	10,641,101	906,092	9%
Total - Fund Type	11,389,463	1,261,423	11%
Excess (deficiency) of revenues over			
(under) expenditures	(6,589,021)	(783,846)	

FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending August 31, 2023
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 8/31/2023 Actual	% Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 8/31/2023 Actual	% Expended
City Parks	1,000,000	74,256	0%
Total - Fund Type	1,000,000	74,256	7%

Excess (deficiency) of revenues over (under) expenditures	330,000	(74,256)
--	----------------	-----------------

(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending August 31, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 3,133,389	\$ 723,643	\$ 477,577	\$ 1,266	\$ -	\$ -	\$ 4,335,875
Transfers In	-	500,000	-	-	-	-	500,000
Total Revenues	\$ 3,133,389	\$ 1,223,643	\$ 477,577	\$ 1,266	\$ -	\$ -	\$ 4,835,875
Expenditures	\$ 3,729,568	\$ 314,436	\$ 1,261,423	\$ 9,205	\$ 74,256	\$ 358,880	\$ 5,747,767
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	500,000	-	-	-	-	-	500,000
Total - Fund Type	\$ 4,229,568	\$ 314,436	\$ 1,261,423	\$ 9,205	\$ 74,256	\$ 358,880	\$ 6,247,767
Excess (deficiency) of revenues over (under) expenditures	(1,096,180)	909,207	(783,846)	(7,939)	(74,256)	(358,880)	(1,411,893)

***	Fund Balance - Beginning	15,585,181	67,798	8,313,022	60,037	314,457	160,774	24,501,269
	Fund Balance - Ending	14,489,001	977,005	7,529,176	52,098	240,201	(198,106)	23,089,376

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME