

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending September 30, 2023
(UNAUDITED)

	FY 2023 Budget Amount	9/30/2022 Actual	% Collected	FY 2024 Budget Amount	9/30/2023 Actual	% Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 93,124	2%	4,442,283	\$ 57,799	1%
Licenses and Permits	10,655,467	2,673,277	25%	12,317,133	3,064,218	25%
Intergovernmental	3,617,343	1,738,154	48%	2,338,031	413,747	18% (A)
Uses of Property	47,768	10,644	22%	38,678	18,616	48%
Charges for Service	726,161	240,076	33%	847,308	229,412	27%
Fines & Forfeitures	18,000	6,891	38%	24,132	5,656	23%
Interest	90,000	84,620	94%	150,000	248,325	166%
Miscellaneous	5,000	152,489	3050%	10,000	18,091	181%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 4,999,275	26%	\$ 20,167,565	\$ 4,055,863	20%

	FY 2023 Budget Amount	9/30/2022 Actual	% Expended	FY 2024 Budget Amount	9/30/2023 Actual	% Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 941,421	35%	\$ 2,599,624	\$ 926,534	36%
IT	366,486	83,226	23%	416,933	92,528	22%
Police	7,143,771	1,832,484	26%	7,529,401	1,817,209	24%
Fire	5,548,093	1,372,108	25%	5,899,082	1,434,981	24%
Public Works	3,350,082	770,874	23%	3,497,786	705,101	20%
Debt Service	81,420	-	0%	-	-	0%
Transfers out	5,900,000	2,225,000	0%	1,266,283	500,000	39%
Total - Expenditures & Uses	\$ 25,117,611	\$ 7,225,113	29%	\$ 21,209,109	\$ 5,476,353	26%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ (2,225,838)		\$ (1,041,544)	\$ (1,420,490)	
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	FY 2023 Budget Amount	9/30/2022 Actual	% Expended	FY 2024 Budget Amount	9/30/2023 Actual	% Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 2,231,074	26%	\$ 9,316,569	\$ 2,334,907	25%
Fringe Benefits	6,428,803	1,523,417	24%	6,395,418	1,408,409	22%
Contractual Services	2,329,597	898,742	39%	2,576,306	897,345	35%
Material & Supplies	773,315	153,170	20%	810,763	189,507	23%
Communications	131,000	32,310	25%	131,200	25,692	20%
Utilities	327,940	70,505	21%	285,422	64,229	23%
Sundry Expenses	534,085	84,290	16%	376,055	47,397	13%
Public Awareness Spec Events	41,162	6,605	16%	51,093	8,867	17%
Debt Service	81,420	-	0%	-	-	0%
Transfers and Other Uses	5,900,000	2,225,000	0%	1,266,283	500,000	39%
Total - Expenditures & Uses	25,117,611	7,225,113	29%	21,209,109	5,476,353	26%

(A) Federal ARPA Grant

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending September 30, 2023
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 9/30/2023 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	3,207	0%
Transfers and Other Uses	-	500,000	23%
Total Revenue	2,200,000	725,389	33%

Description	Expenses FY 2024 Budget Amount	Expenses 9/30/2023 Actual	% Expended
Claims paid	2,200,000	328,791	15%
Claims paid HRA	-	113,708	5%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	442,499	20%

Excess (deficiency) of revenues over (under) expenditures	-	282,890
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending September 30, 2023
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 9/30/2023 Actual	% Collected
Payroll license fees	3,029,435	758,584	25%
Grant revenue	1,281,524	995	0%
Sale of surplus property	53,200	6,670	13%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	766,249	16%

Description	Expenses FY 2024 Budget Amount	Expenses 9/30/2023 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	167,938	70%
Fire	508,042	208,746	41%
Public Works	10,641,101	1,224,351	12%
Total - Fund Type	11,389,463	1,601,035	14%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(834,786)	
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending September 30, 2023
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 9/30/2023 Actual	% Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 9/30/2023 Actual	% Expended
City Parks	1,000,000	107,020	0%
Total - Fund Type	1,000,000	107,020	11%

Excess (deficiency) of revenues over (under) expenditures	330,000	(107,020)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending September 30, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 4,055,863	\$ 725,389	\$ 766,249	\$ 1,266	\$ -	\$ -	\$ 5,548,768
Transfers In	-	500,000	-	-	-	-	500,000
Total Revenues	\$ 4,055,863	\$ 1,225,389	\$ 766,249	\$ 1,266	\$ -	\$ -	\$ 6,048,768
Expenditures	\$ 4,976,353	\$ 442,499	\$ 1,601,035	\$ 9,205	\$ 107,020	\$ 358,880	\$ 7,494,992
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	500,000	-	-	-	-	-	500,000
Total - Fund Type	\$ 5,476,353	\$ 442,499	\$ 1,601,035	\$ 9,205	\$ 107,020	\$ 358,880	\$ 7,994,992
Excess (deficiency) of revenues over (under) expenditures	(1,420,490)	782,890	(834,786)	(7,939)	(107,020)	(358,880)	(1,946,224)

***	Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	Fund Balance - Ending	14,114,823	854,867	7,478,236	52,098	207,437	(198,106)	22,509,356

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME