

**City of Erlanger**  
**Revenue & Expense Statement & Prior Year Comparison**  
**General Fund**  
**For The Period Ending November 30, 2023**  
**(UNAUDITED)**

	<b>FY 2023</b>	<b>11/30/2022</b>	<b>%</b>	<b>FY 2024</b>	<b>11/30/2023</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>
<b>Revenue &amp; Sources</b>						
By: Account Group						
Property Taxes	4,329,869	\$ 4,410,153	102%	4,442,283	\$ 4,537,471	102%
Licenses and Permits	10,655,467	2,669,962	25%	12,317,133	3,002,597	24%
Intergovernmental	3,617,343	1,749,784	48%	2,338,031	391,870	17% (A)
Uses of Property	47,768	18,406	39%	38,678	24,138	62%
Charges for Service	726,161	358,258	49%	847,308	313,804	37%
Fines & Forfeitures	18,000	4,679	26%	24,132	16,969	70%
Interest	90,000	196,425	218%	150,000	319,065	213%
Miscellaneous	5,000	180,145	3603%	10,000	8,639	86%
Transfer In	-	-	0%	-	-	0%
<b>Total - Revenue &amp; Sources</b>	<b>\$ 19,489,608</b>	<b>\$ 9,587,812</b>	<b>49%</b>	<b>\$ 20,167,565</b>	<b>\$ 8,614,553</b>	<b>43%</b>

	<b>FY 2023</b>	<b>11/30/2022</b>	<b>%</b>	<b>FY 2024</b>	<b>11/30/2023</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Department						
General Government	\$ 2,727,759	\$ 1,281,715	47%	\$ 2,599,624	\$ 1,186,401	46%
IT	366,486	148,431	41%	416,933	178,069	43%
Police	7,143,771	2,910,915	41%	7,529,401	2,710,134	36%
Fire	5,548,093	2,259,167	41%	5,899,082	2,183,717	37%
Public Works	3,350,082	1,132,877	34%	3,497,786	1,143,640	33%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	2,225,000	0%	1,266,283	700,000	55%
<b>Total - Expenditures &amp; Uses</b>	<b>\$ 25,117,611</b>	<b>\$ 10,039,525</b>	<b>40%</b>	<b>\$ 21,209,109</b>	<b>\$ 8,101,961</b>	<b>38%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ (5,628,003)</b>	<b>\$ (451,713)</b>		<b>\$ (1,041,544)</b>	<b>\$ 512,592</b>	
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	<b>FY 2023</b>	<b>11/30/2022</b>	<b>%</b>	<b>FY 2024</b>	<b>11/30/2023</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Account Group						
Payroll	\$ 8,570,289	\$ 3,528,971	41%	\$ 9,316,569	\$ 3,679,972	39%
Fringe Benefits	6,428,803	2,578,602	40%	6,395,418	1,993,447	31%
Contractual Services	2,329,597	1,113,717	48%	2,576,306	1,251,834	49%
Material & Supplies	773,315	261,746	34%	810,763	286,636	35%
Communications	131,000	43,705	33%	131,200	47,581	36%
Utilities	327,940	74,701	23%	285,422	51,076	18%
Sundry Expenses	534,085	122,101	23%	376,055	73,433	20%
Public Awareness Spec Events	41,162	9,562	23%	51,093	17,982	35%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	2,225,000	0%	1,266,283	700,000	55%
<b>Total - Expenditures &amp; Uses</b>	<b>25,117,611</b>	<b>10,039,525</b>	<b>40%</b>	<b>21,209,109</b>	<b>8,101,961</b>	<b>38%</b>

(A) Federal ARPA Grant

**City of Erlanger, KY**  
**Revenue & Expense Statement**  
**Employee Health Fund**  
**For The Period Ending November 30, 2023**  
**(UNAUDITED)**

<b>Description</b>	<b>Revenues FY 2024 Budget Amount</b>	<b>Revenues 11/30/2023 Actual</b>	<b>% Collected</b>
Health Insurance premium	2,200,000	222,182	10%
Other income	-	4,543	0%
Transfers and Other Uses	-	700,000	32%
<b>Total Revenue</b>	<b>2,200,000</b>	<b>926,725</b>	<b>42%</b>

<b>Description</b>	<b>Expenses FY 2024 Budget Amount</b>	<b>Expenses 11/30/2023 Actual</b>	<b>% Expended</b>
Claims paid	2,200,000	573,241	26%
Claims paid HRA	-	160,352	7%
Transfers and Other Uses	-	-	0%
<b>Total - Fund Type</b>	<b>2,200,000</b>	<b>733,593</b>	<b>33%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>193,132</b>
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY**  
**Revenue & Expense Statement**  
**Capital Assets Fund**  
**For The Period Ending November 30, 2023**  
**(UNAUDITED)**

<b>Description</b>	<b>Revenues FY 2024 Budget Amount</b>	<b>Revenues 11/30/2023 Actual</b>	<b>% Collected</b>
Payroll license fees	3,029,435	514,893	17%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	6,670	13%
Transfer from other funds	436,283	-	0%
<b>Total Revenue</b>	<b>4,800,442</b>	<b>521,563</b>	<b>11%</b>

<b>Description</b>	<b>Expenses FY 2024 Budget Amount</b>	<b>Expenses 11/30/2023 Actual</b>	<b>% Expended</b>
General Government	-	-	-
IT	-	-	-
Police	240,320	218,485	91%
Fire	508,042	208,746	41%
Public Works	10,641,101	1,052,188	10%
<b>Total - Fund Type</b>	<b>11,389,463</b>	<b>1,479,419</b>	<b>13%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,589,021)</b>	<b>(957,856)</b>	
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY**  
**Revenue & Expense Statement**  
**Park Fund**  
**For The Period Ending November 30, 2023**  
**(UNAUDITED)**

Description	Revenues FY 2023 Budget Amount	Revenues 11/30/2023 Actual	% Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
<b>Total Revenue</b>	<b>1,330,000</b>	<b>-</b>	<b>0%</b>

Description	Expenses FY 2023 Budget Amount	Expenses 11/30/2023 Actual	% Expended
City Parks	1,000,000	358,980	0%
<b>Total - Fund Type</b>	<b>1,000,000</b>	<b>358,980</b>	<b>36%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>330,000</b>	<b>(358,980)</b>
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY  
Fund Balance Statement  
All Funds  
For The Period Ending November 30, 2023  
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 8,614,553	\$ 226,725	\$ 521,563	\$ 5,778	\$ -	\$ -	\$ 9,368,619
Transfers In	-	700,000	-	-	-	-	700,000
<b>Total Revenues</b>	<b>\$ 8,614,553</b>	<b>\$ 926,725</b>	<b>\$ 521,563</b>	<b>\$ 5,778</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,068,619</b>
Expenditures	\$ 7,401,961	\$ 733,593	\$ 1,479,419	\$ 8,283	\$ 358,980	\$ 358,880	\$ 10,341,116
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	700,000	-	-	-	-	-	700,000
<b>Total - Fund Type</b>	<b>\$ 8,101,961</b>	<b>\$ 733,593</b>	<b>\$ 1,479,419</b>	<b>\$ 8,283</b>	<b>\$ 358,980</b>	<b>\$ 358,880</b>	<b>\$ 11,041,116</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>512,592</b>	<b>193,132</b>	<b>(957,856)</b>	<b>(2,505)</b>	<b>(358,980)</b>	<b>(358,880)</b>	<b>(972,497)</b>

***	<b>Fund Balance - Beginning</b>	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	<b>Fund Balance - Ending</b>	16,047,905	265,109	7,355,166	57,532	(44,523)	(198,106)	23,483,083

\*\*\* FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME