

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending December 31, 2023
(UNAUDITED)

	FY 2023	12/31/2022	%	FY 2024	12/31/2023	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 4,598,199	106%	4,442,283	\$ 4,824,525	109%
Licenses and Permits	10,655,467	3,112,196	29%	12,317,133	3,071,455	25%
Intergovernmental	3,617,343	1,840,761	51%	2,338,031	444,043	19% (A)
Uses of Property	47,768	22,428	47%	38,678	28,200	73%
Charges for Service	726,161	431,563	59%	847,308	392,992	46%
Fines & Forfeitures	18,000	4,979	28%	24,132	17,219	71%
Interest	90,000	271,148	301%	150,000	510,540	340%
Miscellaneous	5,000	180,145	3603%	10,000	55,210	552%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 10,461,419	54%	\$ 20,167,565	\$ 9,344,184	46%

	FY 2023	12/31/2022	%	FY 2024	12/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 1,456,123	53%	\$ 2,599,624	\$ 1,328,685	51%
IT	366,486	186,353	51%	416,933	210,335	50%
Police	7,143,771	3,548,017	50%	7,529,401	3,273,117	43%
Fire	5,548,093	2,762,369	50%	5,899,082	2,640,136	45%
Public Works	3,350,082	1,352,233	40%	3,497,786	1,359,889	39%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	4,450,000	0%	1,266,283	950,000	75%
Total - Expenditures & Uses	\$ 25,117,611	\$ 13,836,515	55%	\$ 21,209,109	\$ 9,762,162	46%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ (3,375,096)		\$ (1,041,544)	\$ (417,978)	
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	FY 2023	12/31/2022	%	FY 2024	12/31/2023	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 4,257,091	50%	\$ 9,316,569	\$ 4,455,349	48%
Fringe Benefits	6,428,803	3,219,992	50%	6,395,418	2,342,040	37%
Contractual Services	2,329,597	1,206,893	52%	2,576,306	1,412,297	55%
Material & Supplies	773,315	310,770	40%	810,763	341,320	42%
Communications	131,000	53,155	41%	131,200	57,705	44%
Utilities	327,940	102,331	31%	285,422	101,213	35%
Sundry Expenses	534,085	140,478	26%	376,055	81,516	22%
Public Awareness Spec Events	41,162	14,384	35%	51,093	20,723	41%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	4,450,000	0%	1,266,283	950,000	75%
Total - Expenditures & Uses	25,117,611	13,836,514	55%	21,209,109	9,762,163	46%

(A) Federal ARPA Grant

**City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending December 31, 2023
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 12/31/2023 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	5,873	0%
Transfers and Other Uses	-	950,000	43%
Total Revenue	2,200,000	1,178,055	54%

Description	Expenses FY 2024 Budget Amount	Expenses 12/31/2023 Actual	% Expended
Claims paid	2,200,000	987,853	45%
Claims paid HRA	-	160,277	7%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,148,130	52%

Excess (deficiency) of revenues over (under) expenditures	-	29,925
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending December 31, 2023
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 12/31/2023 Actual	% Collected
Payroll license fees	3,029,435	514,893	17%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	6,670	13%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	521,563	11%

Description	Expenses FY 2024 Budget Amount	Expenses 12/31/2023 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	220,635	92%
Fire	508,042	208,746	41%
Public Works	10,641,101	1,861,857	17%
Total - Fund Type	11,389,463	2,291,238	20%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(1,769,675)	
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending December 31, 2023
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 12/31/2023 Actual	%
			Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 12/31/2023 Actual	%
			Expended
City Parks	1,000,000	140,007	0%
Total - Fund Type	1,000,000	140,007	14%

Excess (deficiency) of revenues over (under) expenditures	330,000	(140,007)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending December 31, 2023
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 9,344,184	\$ 228,055	\$ 521,563	\$ 5,778	\$ -	\$ -	\$ 10,099,580
Transfers In	-	950,000	-	-	-	-	950,000
Total Revenues	\$ 9,344,184	\$ 1,178,055	\$ 521,563	\$ 5,778	\$ -	\$ -	\$ 11,049,580
Expenditures	\$ 8,812,162	\$ 1,148,130	\$ 2,291,238	\$ 8,883	\$ 140,007	\$ 358,880	\$ 12,759,300
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	950,000	-	-	-	-	-	950,000
Total - Fund Type	\$ 9,762,162	\$ 1,148,130	\$ 2,291,238	\$ 8,883	\$ 140,007	\$ 358,880	\$ 13,709,300
Excess (deficiency) of revenues over (under) expenditures	(417,978)	29,925	(1,769,675)	(3,105)	(140,007)	(358,880)	(2,659,720)

*** Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
Fund Balance - Ending	15,117,335	101,902	6,543,347	56,932	174,450	(198,106)	21,795,860

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME