

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending January 31, 2024
(UNAUDITED)

	FY 2023	1/31/2023	%	FY 2024	1/31/2024	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 4,587,567	106%	4,442,283	\$ 4,781,030	108%
Licenses and Permits	10,655,467	3,742,626	35%	12,317,133	4,338,047	35%
Intergovernmental	3,617,343	2,040,019	56%	2,338,031	614,027	26% (A)
Uses of Property	47,768	26,450	55%	38,678	32,246	83%
Charges for Service	726,161	508,411	70%	847,308	449,827	53%
Fines & Forfeitures	18,000	7,908	44%	24,132	17,619	73%
Interest	90,000	347,726	386%	150,000	539,210	359%
Miscellaneous	5,000	180,833	3617%	10,000	71,133	711%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 11,441,540	59%	\$ 20,167,565	\$ 10,843,139	54%

	FY 2023	1/31/2023	%	FY 2024	1/31/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 1,385,766	51%	\$ 2,599,624	\$ 1,294,894	50%
IT	366,486	211,542	58%	416,933	235,476	56%
Police	7,143,771	4,141,249	58%	7,529,401	3,582,936	48%
Fire	5,548,093	3,176,460	57%	5,899,082	2,855,008	48%
Public Works	3,350,082	1,627,064	49%	3,497,786	1,500,713	43%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	4,450,000	0%	1,266,283	950,000	75%
Total - Expenditures & Uses	\$ 25,117,611	\$ 15,073,501	60%	\$ 21,209,109	\$ 10,419,028	49%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ (3,631,961)		\$ (1,041,544)	\$ 424,111
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	FY 2023	1/31/2023	%	FY 2024	1/31/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 4,881,439	57%	\$ 9,316,569	\$ 4,769,474	51%
Fringe Benefits	6,428,803	3,793,980	59%	6,395,418	2,606,173	41%
Contractual Services	2,329,597	1,118,985	48%	2,576,306	1,445,260	56%
Material & Supplies	773,315	383,203	50%	810,763	360,930	45%
Communications	131,000	62,318	48%	131,200	67,048	51%
Utilities	327,940	124,709	38%	285,422	101,213	35%
Sundry Expenses	534,085	163,412	31%	376,055	97,371	26%
Public Awareness Spec Events	41,162	14,036	34%	51,093	21,560	42%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	4,450,000	0%	1,266,283	950,000	75%
Total - Expenditures & Uses	25,117,611	15,073,501	60%	21,209,109	10,419,028	49%

(A) Federal ARPA Grant

**City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending January 31, 2024
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 1/31/2024 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	5,873	0%
Transfers and Other Uses	-	950,000	43%
Total Revenue	2,200,000	1,178,055	54%

Description	Expenses FY 2024 Budget Amount	Expenses 1/31/2024 Actual	% Expended
Claims paid	2,200,000	979,629	45%
Claims paid HRA	-	160,277	7%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,139,906	52%

Excess (deficiency) of revenues over (under) expenditures	-	38,149
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending January 31, 2024
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 1/31/2024 Actual	% Collected
Payroll license fees	3,029,435	753,318	25%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	26,110	49%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	779,428	16%

Description	Expenses FY 2024 Budget Amount	Expenses 1/31/2024 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	220,635	92%
Fire	508,042	208,746	41%
Public Works	10,641,101	2,037,092	19%
Total - Fund Type	11,389,463	2,466,473	22%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(1,687,044)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending January 31, 2024
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 1/31/2024 Actual	% Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 1/31/2024 Actual	% Expended
City Parks	1,000,000	144,407	0%
Total - Fund Type	1,000,000	144,407	14%

Excess (deficiency) of revenues over (under) expenditures	330,000	(144,407)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending January 31, 2024
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 10,843,139	\$ 228,055	\$ 779,428	\$ 6,669	\$ -	\$ -	\$ 11,857,291
Transfers In	-	950,000	-	-	-	-	950,000
Total Revenues	\$ 10,843,139	\$ 1,178,055	\$ 779,428	\$ 6,669	\$ -	\$ -	\$ 12,807,291
Expenditures	\$ 9,469,028	\$ 1,139,906	\$ 2,466,473	\$ 9,483	\$ 144,407	\$ 358,880	\$ 13,588,177
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	950,000	-	-	-	-	-	950,000
Total - Fund Type	\$ 10,419,028	\$ 1,139,906	\$ 2,466,473	\$ 9,483	\$ 144,407	\$ 358,880	\$ 14,538,177
Excess (deficiency) of revenues over (under) expenditures	424,111	38,149	(1,687,044)	(2,814)	(144,407)	(358,880)	(1,730,885)

***	Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	Fund Balance - Ending	15,959,424	110,126	6,625,978	57,223	170,050	(198,106)	22,724,695

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME