

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending February 29, 2024
(UNAUDITED)

	FY 2023		2/28/2023		%		FY 2024		2/29/2024		%
	Budget Amount		Actual		Collected		Budget Amount		Actual		Collected
Revenue & Sources											
By: Account Group											
Property Taxes	4,329,869	\$	4,670,985		108%		4,442,283	\$	4,842,950		109%
Licenses and Permits	10,655,467		5,559,138		52%		12,317,133		5,743,696		47%
Intergovernmental	3,617,343		2,218,731		61%		2,338,031		1,936,604		83% (A)
Uses of Property	47,768		30,745		64%		38,678		36,268		94%
Charges for Service	726,161		594,348		82%		847,308		521,138		62%
Fines & Forfeitures	18,000		8,408		47%		24,132		17,974		74%
Interest	90,000		415,746		462%		150,000		638,474		426%
Miscellaneous	5,000		228,518		4570%		10,000		72,756		728%
Transfer In	-		-		0%		-		-		0%
Total - Revenue & Sources	\$ 19,489,608		\$ 13,726,619		70%		\$ 20,167,565		\$ 13,809,860		68%

	FY 2023		2/28/2023		%		FY 2024		2/29/2024		%
	Budget Amount		Actual		Expended		Budget Amount		Actual		Expended
Expenditures & Uses											
By: Department											
General Government	\$ 2,727,759	\$	1,569,237		58%		\$ 2,599,624	\$	1,483,138		57%
IT	366,486		235,382		64%		416,933		259,427		62%
Police	7,143,771		4,634,257		65%		7,529,401		4,298,268		57%
Fire	5,548,093		3,557,720		64%		5,899,082		3,387,986		57%
Public Works	3,350,082		1,840,866		55%		3,497,786		1,792,652		51%
Debt Service	81,420		81,420		100%		-		-		0%
Transfers out	5,900,000		4,450,000		0%		1,266,283		1,200,000		95%
Total - Expenditures & Uses	\$ 25,117,611		\$ 16,368,882		65%		\$ 21,209,109		\$ 12,421,471		59%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)		\$ (2,642,264)				\$ (1,041,544)		\$ 1,388,389		
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	FY 2023		2/28/2023		%		FY 2024		2/29/2024		%
	Budget Amount		Actual		Expended		Budget Amount		Actual		Expended
Expenditures & Uses											
By: Account Group											
Payroll	\$ 8,570,289	\$	5,508,456		64%		\$ 9,316,569	\$	5,766,241		62%
Fringe Benefits	6,428,803		4,208,021		65%		6,395,418		3,031,779		47%
Contractual Services	2,329,597		1,252,912		54%		2,576,306		1,629,429		63%
Material & Supplies	773,315		435,578		56%		810,763		416,745		51%
Communications	131,000		72,044		55%		131,200		76,491		58%
Utilities	327,940		152,919		47%		285,422		156,298		55%
Sundry Expenses	534,085		190,302		36%		376,055		122,654		33%
Public Awareness Spec Events	41,162		17,230		42%		51,093		21,834		43%
Debt Service	81,420		81,420		100%		-		-		0%
Transfers and Other Uses	5,900,000		4,450,000		0%		1,266,283		1,200,000		95%
Total - Expenditures & Uses	25,117,611		16,368,882		65%		21,209,109		12,421,471		59%

(A) Federal ARPA Grant

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending February 29, 2024
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 2/29/2024 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	5,873	0%
Transfers and Other Uses	-	1,200,000	55%
Total Revenue	2,200,000	1,428,055	65%

Description	Expenses FY 2024 Budget Amount	Expenses 2/29/2024 Actual	% Expended
Claims paid	2,200,000	879,799	40%
Claims paid HRA	-	181,756	8%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,061,555	48%

Excess (deficiency) of revenues over (under) expenditures	-	366,500
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending February 29, 2024
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 2/29/2024 Actual	% Collected
Payroll license fees	3,029,435	753,318	25%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	26,110	49%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	779,428	16%

Description	Expenses FY 2024 Budget Amount	Expenses 2/29/2024 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	228,333	95%
Fire	508,042	346,959	68%
Public Works	10,641,101	2,856,724	27%
Total - Fund Type	11,389,463	3,432,016	30%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(2,652,588)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending February 29, 2024
(UNAUDITED)

Description	Revenues FY 2023 Budget Amount	Revenues 2/29/2024 Actual	%
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2023 Budget Amount	Expenses 2/29/2024 Actual	%
City Parks	1,000,000	151,040	0%
Total - Fund Type	1,000,000	151,040	15%

Excess (deficiency) of revenues over (under) expenditures	330,000	(151,040)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending February 29, 2024
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 13,809,860	\$ 228,055	\$ 779,428	\$ 7,069	\$ -	\$ -	\$ 14,824,412
Transfers In	-	1,200,000	-	-	-	-	1,200,000
Total Revenues	\$ 13,809,860	\$ 1,428,055	\$ 779,428	\$ 7,069	\$ -	\$ -	\$ 16,024,412
Expenditures	\$ 11,221,471	\$ 1,061,555	\$ 3,432,016	\$ 11,331	\$ 151,040	\$ 358,880	\$ 16,236,292
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	1,200,000	-	-	-	-	-	1,200,000
Total - Fund Type	\$ 12,421,471	\$ 1,061,555	\$ 3,432,016	\$ 11,331	\$ 151,040	\$ 358,880	\$ 17,436,292
Excess (deficiency) of revenues over (under) expenditures	1,388,389	366,500	(2,652,588)	(4,262)	(151,040)	(358,880)	(1,411,880)

***	Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	Fund Balance - Ending	16,923,702	438,477	5,660,434	55,775	163,417	(198,106)	23,043,700

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME