

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending March 31, 2024
(UNAUDITED)

	FY 2023	3/31/2023	%	FY 2024	3/31/2024	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 4,799,395	111%	4,442,283	\$ 4,884,820	110%
Licenses and Permits	10,655,467	5,953,736	56%	12,317,133	6,754,048	55%
Intergovernmental	3,617,343	2,284,886	63%	2,338,031	2,024,956	87% (A)
Uses of Property	47,768	34,867	73%	38,678	44,312	115%
Charges for Service	726,161	681,012	94%	847,308	673,941	80%
Fines & Forfeitures	18,000	10,580	59%	24,132	18,751	78%
Interest	90,000	492,231	547%	150,000	732,228	488%
Miscellaneous	5,000	267,974	5359%	10,000	72,756	728%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 14,524,680	75%	\$ 20,167,565	\$ 15,205,812	75%

	FY 2023	3/31/2023	%	FY 2024	3/31/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 1,778,166	65%	\$ 2,599,624	\$ 1,857,013	71%
IT	366,486	259,769	71%	416,933	284,925	68%
Police	7,143,771	5,376,681	75%	7,529,401	4,930,268	65%
Fire	5,548,093	4,138,125	75%	5,899,082	3,900,988	66%
Public Works	3,350,082	2,105,680	63%	3,497,786	2,068,376	59%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	6,675,000	0%	1,266,283	1,200,000	95%
Total - Expenditures & Uses	\$ 25,117,611	\$ 20,414,841	81%	\$ 21,209,109	\$ 14,241,570	67%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ (5,890,161)	\$ (1,041,544)	\$ 964,241
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	FY 2023	3/31/2023	%	FY 2024	3/31/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 6,440,083	75%	\$ 9,316,569	\$ 6,735,597	72%
Fringe Benefits	6,428,803	4,868,231	76%	6,395,418	3,451,128	54%
Contractual Services	2,329,597	1,367,464	59%	2,576,306	1,905,281	74%
Material & Supplies	773,315	477,011	62%	810,763	469,287	58%
Communications	131,000	82,193	63%	131,200	87,501	67%
Utilities	327,940	179,665	55%	285,422	222,439	78%
Sundry Expenses	534,085	224,454	42%	376,055	146,490	39%
Public Awareness Spec Events	41,162	19,321	47%	51,093	23,847	47%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	6,675,000	0%	1,266,283	1,200,000	95%
Total - Expenditures & Uses	25,117,611	20,414,841	81%	21,209,109	14,241,570	67%

(A) Federal ARPA Grant

**City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending March 31, 2024
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 3/31/2024 Actual	% Collected
Health Insurance premium	2,200,000	222,182	10%
Other income	-	7,245	0%
Transfers and Other Uses	-	1,200,000	55%
Total Revenue	2,200,000	1,429,427	65%

Description	Expenses FY 2024 Budget Amount	Expenses 3/31/2024 Actual	% Expended
Claims paid	2,200,000	1,188,014	54%
Claims paid HRA	-	181,756	8%
Transfers and Other Uses	-	-	0%
Total - Fund Type	2,200,000	1,369,770	62%

Excess (deficiency) of revenues over (under) expenditures	-	59,657
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending March 31, 2024
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 3/31/2024 Actual	% Collected
Payroll license fees	3,029,435	1,460,824	48%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	37,754	71%
Transfer from other funds	436,283	-	0%
Total Revenue	4,800,442	1,498,578	31%

Description	Expenses FY 2024 Budget Amount	Expenses 3/31/2024 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	228,333	95%
Fire	508,042	359,127	71%
Public Works	10,641,101	3,000,982	28%
Total - Fund Type	11,389,463	3,588,442	32%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(2,089,864)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending March 31, 2024
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 3/31/2024 Actual	%
			Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	-	0%
Total Revenue	1,330,000	-	0%

Description	Expenses FY 2024 Budget Amount	Expenses 3/31/2024 Actual	%
			Expended
City Parks	1,000,000	152,540	0%
Total - Fund Type	1,000,000	152,540	15%

Excess (deficiency) of revenues over (under) expenditures	330,000	(152,540)
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending March 31, 2024
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 15,205,812	\$ 229,427	\$ 1,498,578	\$ 15,040	\$ -	\$ -	\$ 16,948,857
Transfers In	-	1,200,000	-	-	-	-	1,200,000
Total Revenues	\$ 15,205,812	\$ 1,429,427	\$ 1,498,578	\$ 15,040	\$ -	\$ -	\$ 18,148,857
Expenditures	\$ 13,041,570	\$ 1,369,770	\$ 3,588,442	\$ 11,931	\$ 152,540	\$ 358,880	\$ 18,523,133
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	1,200,000	-	-	-	-	-	1,200,000
Total - Fund Type	\$ 14,241,570	\$ 1,369,770	\$ 3,588,442	\$ 11,931	\$ 152,540	\$ 358,880	\$ 19,723,133
Excess (deficiency) of revenues over (under) expenditures	964,241	59,657	(2,089,864)	3,109	(152,540)	(358,880)	(1,574,276)

***	Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	Fund Balance - Ending	16,499,554	131,634	6,223,158	63,146	161,917	(198,106)	22,881,304

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME