



CITY OF ERLANGER DEVELOPMENT GROWTH AND EMPLOYMENT (EDGE) INCENTIVE

The EDGE incentive is available to certain qualified City of Erlanger businesses to promote jobs creation and relieve unemployment. Both new businesses and existing expanding businesses may qualify for an incentive.

Eligibility

To be eligible, businesses must meet all of the following:

- Be a new business proposing to locate within the City of Erlanger or an existing business proposing to spend at least \$500,000 in capital improvements within twelve (12) months of the time of the incentive application
- Have an annual payroll of at least \$750,000
- Not be a sexually oriented businesses
- Not be receiving state incentives involving city occupational license fees
- Propose a business or improvements that will meet one of the following objectives:
 - Increase future revenue or job creation
 - Decrease blight
 - Increase property tax values
 - Improve a previously documented environmental hazard

Incentive Details

Qualifying businesses are eligible for an annual reimbursement of one-third (33.33%) of the annual total city occupational license fee (1.5%) withheld by the employer from the gross wages of any new employee within the new or expanded business operation. The term of the incentive may be up to ten annual periods during which time the business must remain qualified.

Application Requirements

To apply, the following information must be submitted to the Director of Economic Development:

- A completed application form
- A description of the organizational structure and business ownership
- A description of the history of the business
- A description of the proposed business activity including any proposed capital expenses along with development plans
- A copy of the deed or lease agreement
- A description of the functions and duties of each proposed position of employment in the proposed new or expanded eligible business activity, along with pay information
- A description of how the proposed business activity or capital improvements will meet the incentive program objectives

Questions regarding this program may be directed to Mark Collier, Director of Economic Development at 859-727-7995 or Mark.Collier@cityoferlanger.com.