

City of Erlanger
Revenue & Expense Statement & Prior Year Comparison
General Fund
For The Period Ending April 30, 2024
(UNAUDITED)

	FY 2023	4/30/2023	%	FY 2024	4/30/2024	%
	Budget Amount	Actual	Collected	Budget Amount	Actual	Collected
Revenue & Sources						
By: Account Group						
Property Taxes	4,329,869	\$ 4,842,015	112%	4,442,283	\$ 4,916,968	111%
Licenses and Permits	10,655,467	6,455,205	61%	12,317,133	6,661,235	54%
Intergovernmental	3,617,343	2,342,723	65%	2,338,031	2,096,626	90% (A)
Uses of Property	47,768	39,089	82%	38,678	56,944	147%
Charges for Service	726,161	759,957	105%	847,308	804,997	95%
Fines & Forfeitures	18,000	10,655	59%	24,132	19,157	79%
Interest	90,000	560,441	623%	150,000	824,417	550%
Miscellaneous	5,000	272,828	5457%	10,000	73,281	733%
Transfer In	-	-	0%	-	-	0%
Total - Revenue & Sources	\$ 19,489,608	\$ 15,282,913	78%	\$ 20,167,565	\$ 15,453,625	77%

	FY 2023	4/30/2023	%	FY 2024	4/30/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Department						
General Government	\$ 2,727,759	\$ 1,947,855	71%	\$ 2,599,624	\$ 1,955,609	75%
IT	366,486	277,489	76%	416,933	311,098	75%
Police	7,143,771	5,812,946	81%	7,529,401	5,924,498	79%
Fire	5,548,093	4,548,899	82%	5,899,082	4,834,643	82%
Public Works	3,350,082	2,289,296	68%	3,497,786	2,511,719	72%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	6,675,000	0%	1,266,283	1,266,284	100%
Total - Expenditures & Uses	\$ 25,117,611	\$ 21,632,905	86%	\$ 21,209,109	\$ 16,803,851	79%

Excess (deficiency) of revenues over (under) expenditures	\$ (5,628,003)	\$ (6,349,992)		\$ (1,041,544)	\$ (1,350,226)	
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	FY 2023	4/30/2023	%	FY 2024	4/30/2024	%
	Budget Amount	Actual	Expended	Budget Amount	Actual	Expended
Expenditures & Uses						
By: Account Group						
Payroll	\$ 8,570,289	\$ 6,979,566	81%	\$ 9,316,569	\$ 7,393,673	79%
Fringe Benefits	6,428,803	5,380,891	84%	6,395,418	5,187,577	81%
Contractual Services	2,329,597	1,444,059	62%	2,576,306	1,832,974	71%
Material & Supplies	773,315	519,338	67%	810,763	585,486	72%
Communications	131,000	84,469	64%	131,200	97,657	74%
Utilities	327,940	200,559	61%	285,422	242,213	85%
Sundry Expenses	534,085	246,986	46%	376,055	168,560	45%
Public Awareness Spec Events	41,162	20,616	50%	51,093	29,428	58%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	6,675,000	0%	1,266,283	1,266,283	100%
Total - Expenditures & Uses	25,117,611	21,632,904	86%	21,209,109	16,803,851	79%

(A) Federal ARPA Grant

City of Erlanger, KY
Revenue & Expense Statement
Employee Health Fund
For The Period Ending April 30, 2024
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 4/30/2024 Actual	% Collected
Health Insurance premium	2,200,000	1,672,182	76%
Other income	-	8,346	0%
Transfers and Other Uses	-	-	0%
Total Revenue	2,200,000	1,680,528	76%

Description	Expenses FY 2024 Budget Amount	Expenses 4/30/2024 Actual	% Expended
Claims paid	2,200,000	1,026,294	47%
Claims paid HRA	-	181,756	8%
Health/Dental	-	269,596	0%
Total - Fund Type	2,200,000	1,477,646	67%

Excess (deficiency) of revenues over (under) expenditures	-	202,882	
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY
Revenue & Expense Statement
Capital Assets Fund
For The Period Ending April 30, 2024
(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 4/30/2024 Actual	% Collected
Payroll license fees	3,029,435	1,462,222	48%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	37,754	71%
Transfer from other funds	436,283	436,283	100%
Total Revenue	4,800,442	1,936,259	40%

Description	Expenses FY 2024 Budget Amount	Expenses 4/30/2024 Actual	% Expended
General Government	-	-	-
IT	-	-	-
Police	240,320	285,922	119%
Fire	508,042	359,127	71%
Public Works	10,641,101	3,502,215	33%
Total - Fund Type	11,389,463	4,147,264	36%

Excess (deficiency) of revenues over (under) expenditures	(6,589,021)	(2,211,005)
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FUNDED BY THE GENERAL FUND

City of Erlanger, KY
Revenue & Expense Statement
Park Fund
For The Period Ending April 30, 2024
(UNAUDITED)

Description	Revenues FY 2024 Budget Amount	Revenues 4/30/2024 Actual	% Collected
Property taxes	500,000	-	0% (A)
Transfer from other funds	830,000	830,000	0%
Total Revenue	1,330,000	830,000	62%

Description	Expenses FY 2024 Budget Amount	Expenses 4/30/2024 Actual	% Expended
City Parks	1,000,000	311,164	62%
Total - Fund Type	1,000,000	311,164	31%

Excess (deficiency) of revenues over (under) expenditures	330,000	518,836
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY
Fund Balance Statement
All Funds
For The Period Ending April 30, 2024
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 15,453,625	\$ 1,680,528	\$ 1,499,976	\$ 15,745	\$ -	\$ 291,395	\$ 18,941,269
Transfers In	-	-	436,283	-	830,000	-	1,266,283
Total Revenues	\$ 15,453,625	\$ 1,680,528	\$ 1,936,259	\$ 15,745	\$ 830,000	\$ 291,395	\$ 20,207,552
Expenditures	\$ 15,537,567	\$ 1,477,646	\$ 4,147,264	\$ 12,531	\$ 311,164	\$ 358,880	\$ 21,845,052
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	1,266,284	-	-	-	-	-	1,266,284
Total - Fund Type	\$ 16,803,851	\$ 1,477,646	\$ 4,147,264	\$ 12,531	\$ 311,164	\$ 358,880	\$ 23,111,336
Excess (deficiency) of revenues over (under) expenditures	(1,350,226)	202,882	(2,211,005)	3,214	518,836	(67,485)	(2,903,784)

***	Fund Balance - Beginning	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	Fund Balance - Ending	14,185,087	274,859	6,102,017	63,251	833,293	93,289	21,551,796

*** FUND BALANCE UPDATED PER FY 2023 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME