

**City of Erlanger**  
**Revenue & Expense Statement & Prior Year Comparison**  
**General Fund**  
**For The Period Ending June 30, 2024**  
**(UNAUDITED)**

	<b>FY 2023</b>	<b>6/30/2023</b>	<b>%</b>	<b>FY 2024</b>	<b>6/30/2024</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Collected</b>
<b>Revenue &amp; Sources</b>						
By: Account Group						
Property Taxes	4,329,869	\$ 4,432,158	102%	4,442,283	\$ 4,526,770	102%
Licenses and Permits	10,655,467	12,854,401	121%	12,317,133	11,328,341	92%
Intergovernmental	3,617,343	2,515,718	70%	2,338,031	2,316,665	99% (A)
Uses of Property	47,768	47,983	100%	38,678	65,328	169%
Charges for Service	726,161	1,030,009	142%	847,308	978,985	116%
Fines & Forfeitures	18,000	37,708	209%	24,132	27,439	114%
Interest	90,000	767,084	852%	150,000	1,007,571	672%
Miscellaneous	5,000	177,696	3554%	10,000	113,260	1133%
Transfer In	-	-	0%	-	-	0%
<b>Total - Revenue &amp; Sources</b>	<b>\$ 19,489,608</b>	<b>\$ 21,862,757</b>	<b>112%</b>	<b>\$ 20,167,565</b>	<b>\$ 20,364,359</b>	<b>101%</b>

	<b>FY 2023</b>	<b>6/30/2023</b>	<b>%</b>	<b>FY 2024</b>	<b>6/30/2024</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Department						
General Government	\$ 2,727,759	\$ 2,398,871	88%	\$ 2,599,624	\$ 2,341,095	90%
IT	366,486	351,809	96%	416,933	369,433	89%
Police	7,143,771	6,819,900	95%	7,529,401	6,751,427	90%
Fire	5,548,093	5,433,344	98%	5,899,082	5,641,212	96%
Public Works	3,350,082	2,888,850	86%	3,497,786	3,029,000	87%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers out	5,900,000	5,900,000	0%	1,266,283	1,266,285	100%
<b>Total - Expenditures &amp; Uses</b>	<b>\$ 25,117,611</b>	<b>\$ 23,874,195</b>	<b>95%</b>	<b>\$ 21,209,109</b>	<b>\$ 19,398,452</b>	<b>91%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ (5,628,003)</b>	<b>\$ (2,011,438)</b>	<b>\$ (1,041,544)</b>	<b>\$ 965,907</b>
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	<b>FY 2023</b>	<b>6/30/2023</b>	<b>%</b>	<b>FY 2024</b>	<b>6/30/2024</b>	<b>%</b>
	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>	<b>Budget Amount</b>	<b>Actual</b>	<b>Expended</b>
<b>Expenditures &amp; Uses</b>						
By: Account Group						
Payroll	\$ 8,570,289	\$ 8,219,932	96%	\$ 9,316,569	\$ 8,579,504	92%
Fringe Benefits	6,428,803	6,245,294	97%	6,395,418	6,000,426	94%
Contractual Services	2,329,597	1,917,625	82%	2,576,306	2,213,349	86%
Material & Supplies	773,315	699,728	90%	810,763	689,903	85%
Communications	131,000	119,609	91%	131,200	118,743	91%
Utilities	327,940	326,405	100%	285,422	292,236	102%
Sundry Expenses	534,085	335,712	63%	376,055	206,371	55%
Public Awareness Spec Events	41,162	28,470	69%	51,093	31,637	62%
Debt Service	81,420	81,420	100%	-	-	0%
Transfers and Other Uses	5,900,000	5,900,000	0%	1,266,283	1,266,284	100%
<b>Total - Expenditures &amp; Uses</b>	<b>25,117,611</b>	<b>23,874,195</b>	<b>95%</b>	<b>21,209,109</b>	<b>19,398,452</b>	<b>91%</b>

(A) Federal ARPA Grant

(0.18)

**City of Erlanger, KY  
Revenue & Expense Statement  
Employee Health Fund  
For The Period Ending June 30, 2024  
(UNAUDITED)**

<b>Description</b>	<b>Revenues FY 2024 Budget Amount</b>	<b>Revenues 6/30/2024 Actual</b>	<b>% Collected</b>
Health Insurance premium	2,200,000	1,922,182	87%
Other income	-	8,767	0%
Transfers and Other Uses	-	-	0%
<b>Total Revenue</b>	<b>2,200,000</b>	<b>1,930,949</b>	<b>88%</b>

<b>Description</b>	<b>Expenses FY 2024 Budget Amount</b>	<b>Expenses 6/30/2024 Actual</b>	<b>% Expended</b>
Claims paid	2,200,000	1,197,080	54%
Claims paid HRA	-	202,228	9%
Health/Dental	-	312,522	0%
<b>Total - Fund Type</b>	<b>2,200,000</b>	<b>1,711,830</b>	<b>78%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>-</b>	<b>219,119</b>
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY  
Revenue & Expense Statement  
Capital Assets Fund  
For The Period Ending June 30, 2024  
(UNAUDITED)**

<b>Description</b>	<b>Revenues FY 2024 Budget Amount</b>	<b>Revenues 6/30/2024 Actual</b>	<b>% Collected</b>
Payroll license fees	3,029,435	2,511,840	83%
Grant revenue	1,281,524	-	0%
Sale of surplus property	53,200	37,754	71%
Transfer from other funds	436,283	436,283	100%
<b>Total Revenue</b>	<b>4,800,442</b>	<b>2,985,877</b>	<b>62%</b>

<b>Description</b>	<b>Expenses FY 2024 Budget Amount</b>	<b>Expenses 6/30/2024 Actual</b>	<b>% Expended</b>
General Government	-	-	-
IT	-	-	-
Police	240,320	285,922	119%
Fire	508,042	377,517	74%
Public Works	10,641,101	4,833,361	45%
<b>Total - Fund Type</b>	<b>11,389,463</b>	<b>5,496,801</b>	<b>48%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>(6,589,021)</b>	<b>(2,510,923)</b>
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FUNDED BY THE GENERAL FUND

**City of Erlanger, KY**  
**Revenue & Expense Statement**  
**Park Fund**  
**For The Period Ending June 30, 2024**  
**(UNAUDITED)**

Description	Revenues FY 2024 Budget Amount	Revenues 6/30/2024 Actual	%
			Collected
Property taxes	500,000	500,000	100% (A)
Transfer from other funds	830,000	830,000	0%
<b>Total Revenue</b>	<b>1,330,000</b>	<b>1,330,000</b>	<b>100%</b>

Description	Expenses FY 2024 Budget Amount	Expenses 6/30/2024 Actual	%
			Expended
City Parks	1,000,000	553,431	200%
<b>Total - Fund Type</b>	<b>1,000,000</b>	<b>553,431</b>	<b>55%</b>

<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>330,000</b>	<b>776,569</b>
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(A) FUNDED BY THE 12% OF PROPERTY TAXES COLLECTED. AMOUNT WILL BE TRANSFERRED AT 6/30

City of Erlanger, KY  
Fund Balance Statement  
All Funds  
For The Period Ending June 30, 2024  
(UNAUDITED)

Description	100 General Fund	300 Health	500 Capital Fund	600 Police	700 Park Fund	800 TIF	Total
Revenues	\$ 20,364,359	\$ 1,680,528	\$ 1,499,976	\$ 33,495	\$ 500,000	\$ 474,108	\$ 24,552,466
Transfers In	-	-	436,283	-	830,000	-	1,266,283
<b>Total Revenues</b>	<b>\$ 20,364,359</b>	<b>\$ 1,680,528</b>	<b>\$ 1,936,259</b>	<b>\$ 33,495</b>	<b>\$ 1,330,000</b>	<b>\$ 474,108</b>	<b>\$ 25,818,749</b>
Expenditures	\$ 18,132,167	\$ 1,711,830	\$ 5,496,801	\$ 13,731	\$ 553,431	\$ 358,880	\$ 26,266,840
Health insurance (stop loss)	-	-	-	-	-	-	-
Transfers out	1,266,285	-	-	-	-	-	1,266,285
<b>Total - Fund Type</b>	<b>\$ 19,398,452</b>	<b>\$ 1,711,830</b>	<b>\$ 5,496,801</b>	<b>\$ 13,731</b>	<b>\$ 553,431</b>	<b>\$ 358,880</b>	<b>\$ 27,533,125</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>965,907</b>	<b>(31,302)</b>	<b>(3,560,542)</b>	<b>19,764</b>	<b>776,569</b>	<b>115,228</b>	<b>(1,714,376)</b>

***	<b>Fund Balance - Beginning</b>	15,535,313	71,977	8,313,022	60,037	314,457	160,774	24,455,580
	<b>Fund Balance - Ending</b>	16,501,220	40,675	4,752,480	79,801	1,091,026	276,002	22,741,204

\*\*\* FUND BALANCE UPDATED PER FY 2024 AUDIT.

CAPITAL FUND FUNDED BY THE GENERAL FUND - 33% OF NET PAYROLL WITHHOLDING RECEIVED

POLICE FORFEITURE FUNDED WITH A PERCENTAGE OF STATE AND FEDERAL FORFEITURE INCOME